

Annual Report

2023-2024



transforming vision into reality...



Centre for Development Innovation and Practices

Mukto-Pathagar

If one could keep the hundred years' roars of the mighty ocean bounded in the way that she would have been silent like a child fallen asleep, that great roaring silence could be compared to this library. Here language is silent, the flow lies still, the immortal light of the human soul is chained by dark letters and put into the prison of paper. If they ever become rebellious, break out of the boundary of silence, come straight out by burning down the fence of words! As innumerable floods are trapped into the solid ice on the top of the Himalayas, floods of the human soul are thus bounded in this library!

— Library by Rabindranath Tagore

Rabindranath Tagore

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Centre for Development Innovation and Practices



Muhammad Yahiya Mukto-Pathagar



Modern civilization is built upon books. Libraries were established to preserve knowledge even before the invention of printing. In history, the more advanced a nation was in knowledge, science, and civilization, the larger and more significant their libraries were. This holds true even today. Libraries are akin to the brain of humanity, serving as indicators of a nation's civilization and power. Therefore, the creation, preservation and development of libraries require comprehensive efforts at individual, social, and state levels.

The "Muhammad Yahiya Mukto-Pathagar" is an essential initiative by CDIP. The key feature of this library is that it keeps books within easy reach of readers, allowing them to borrow and read books without any restrictions. This is a unique social initiative managed by CDIP.

The organization's Education Supervisors collect books from book enthusiasts in their respective areas and propose the establishment of a free library by consulting with the authorities of a local school or college. With their consent, the organization constructs a bookshelf and installs it on the wall of the school or college. From this shelf, students can freely borrow books for reading and return them at their convenience. So far, this free library has been established in 30 schools across 11 districts.

At the Muhammad Yahiya Mukto-Pathagar, a range of activities are organized throughout the year to promote and encourage students' reading habits. These activities include selecting and awarding the best readers, hosting book review competitions with prizes, and organizing cultural events etc.



Documentary on Muhammad Yahiya Mukto-Pathagar



A documentary is being produced by Chhaya Communication. On May 30, 2024, the documentary filming is taking place at the Baidyerbazar Nekbar Ali Munshi Pilot High School under CDIP's Sonargaon branch in Narayanganj. The project is being directed by Ranjan Mallik.





List of Muhammad Yahiya Mukto-Pathagar

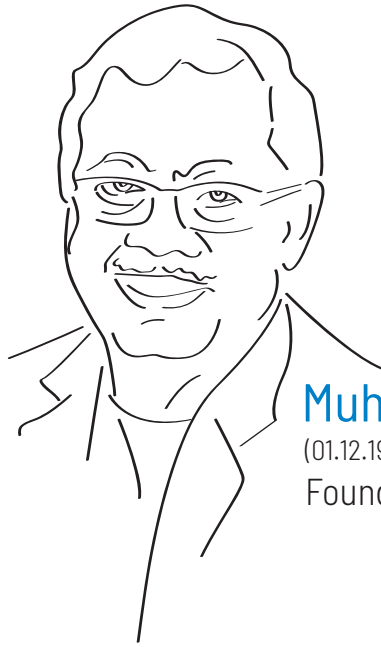
Sl.	School Name	Branch	Upazila/Police Station	District
1.	Sirajipur Dairpara Primary and Secondary School	Lalpur (Gopalpur)	Lalpur (Gopalpur)	Natore
2.	Bagha Ideal High School	Bagha	Bagha	Rajshahi
3.	Bhatpara High School	Puthia	Puthia	Rajshahi
4.	Debottor Pilot High School	Debottor	Atghoria	Pabna
5.	Boailmari High School	Baluchar	Bhangura	Pabna
6.	St. Joseph's School and College	Bonpara	Bonpara	Natore
7.	N.I. Bhuiyan High School	Chargach	Akhaura	Brahmanbaria
8.	Bhangura Union High School	Bhangura	Bhangura	Pabna
9.	Rajapur Degree College	Rajapur	Baraigram	Natore
10.	Rabeya Mannan Bhuiyan Girls' High School	Nayanpur	Kasba	Brahmanbaria
11.	Domdoma Pilot School and College	Singra	Singra	Natore
12.	Hajiganj Government Pilot School and College	Hajiganj	Hajiganj	Chandpur
13.	Kuti Atal Bihari High School	Kuti	Kasba	Brahmanbaria
14.	Baidyerbazar Nekbar Ali Munshi Pilot High School	Sonargaon	Sonargaon	Narayanganj
15.	Safura Khatun Girls' High School	Siddirganj	Siddirganj	Narayanganj
16.	Rokonuddin Molla Girls' School	Araihazar	Araihazar	Narayanganj
17.	Eliotganj Rajendro Bissanath High School	Raipur/Gauripur	Daudkandi	Cumilla
18.	Chinki Astana High School	Baraiyarhat	Mirsarai	Chattagram
19.	Haydarabad Haji Yakub Ali High School	Haydarabad	Muradnagar	Cumilla
20.	Gouri Gram High School	Santhia	Santhia	Pabna
21.	Kashinathpur Girls' High School	Kashinathpur	Santhia	Pabna
22.	Doshaid Adhanya Kumar High School	Ashulia	Savar	Dhaka
23.	Dadanchak Hemayet Memorial High School	Shibganj	Shibganj	Chapainawabganj
24.	Kashimpur High School and College	Kashimpur	Gazipur	Gazipur
25.	Haji Abdul Malek High School	Nabiganj	Bandar	Narayanganj
26.	Latifa Siddiqui Girls' High School	Bara Kumira	Sitakunda	Chattagram
27.	Sitakunda Government Girls' High School	Sitakunda	Sitakunda	Chattagram
28.	Abutorab High School	Mirsarai	Mirsarai	Chattagram
29.	Salahuddin Kindergarten and High School	Madanganj	Bandar	Narayanganj
30.	Nekjan Girls' High School	Volahat	Volahat	Chapainawabganj



Centre for Development Innovation and Practices

A non-government organization dedicated to improving the living standards of rural people, especially marginalized communities. The organization aims to empower disadvantaged and underdeveloped groups by providing environmentally sustainable development services and integrating them into the mainstream of society. Additionally, it supports the development efforts of small and micro-entrepreneurs.





Muhammad Yahiya

(01.12.1950-22.08.2020)

Founder Executive Director

Year of Establishment: 1995



Founding Members of CDIP

Late Justice Abdul Wadud Chowdhury (Chairman)

Prof. Ahmed Kamal (Vice- Chairman)

Dr. Abbas Bhuiyan

Late Dr. Syed Rashedul Hasan

Engineer Dewan A.H. Alamgir

Mr. Md. Iqbal Karim

Mr. Md. Abdullah

Mr. Md. Hasan Ali

Dr. ATM Farid

Dr. Jalilur Rahman Khan

Mr. Mahmudul Kabir

Mr. Saleh Uddin Ahmed

Prof. Sayed Fakhrul Hasan Murad

Late Muhammad Yahiya (Member Secretary)

Observance of 3rd Death Anniversary of CDIP's Founder Executive Director Muhammad Yahiya



August 22, 2023, marked the third death anniversary of late Muhammad Yahiya, the Founder Executive Director of CDIP. On that morning, visit and tributes were paid at his grave in Mirpur Intellectuals' Cemetery. Food and mosquito nets were distributed to the underprivileged.

In the afternoon, a memorial program was held in the CDIP auditorium where memories about him were shared, a documentary about him was screened and recitations from his poetry collection were performed. On the occasion of the death anniversary, both permanent and temporary (regular) staff at the head office donated at least one book to the Muhammad Yahiya Mukto-Pathagar. Each branch of CDIP organized memorial services, prayers for forgiveness, and supplications.

Vision

Our Vision is to be the Trend-setter of innovation and change for sustainable human development.

Mission

Our Mission is to provide environmentally sustainable innovative development services and goods for empowering the excluded and the disadvantaged in order to integrate them in the mainstream of the society in Bangladesh and beyond along with supporting and empowering micro and small entrepreneurs in our overall development endeavors.

Our being is being for others and for ourselves.

Values

Innovative thinking

Sustainability

Inclusiveness

Fair to all

Honesty and Integrity

Team spirit

Transparency and Accountability

Human dignity



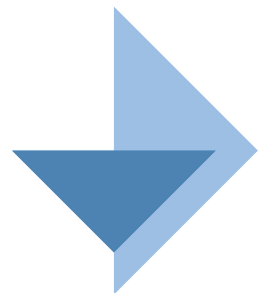
Legal Entity: Organization registered under Joint Stock Companies and Societies Act of 1860 Registration No: S-1654(03)/95

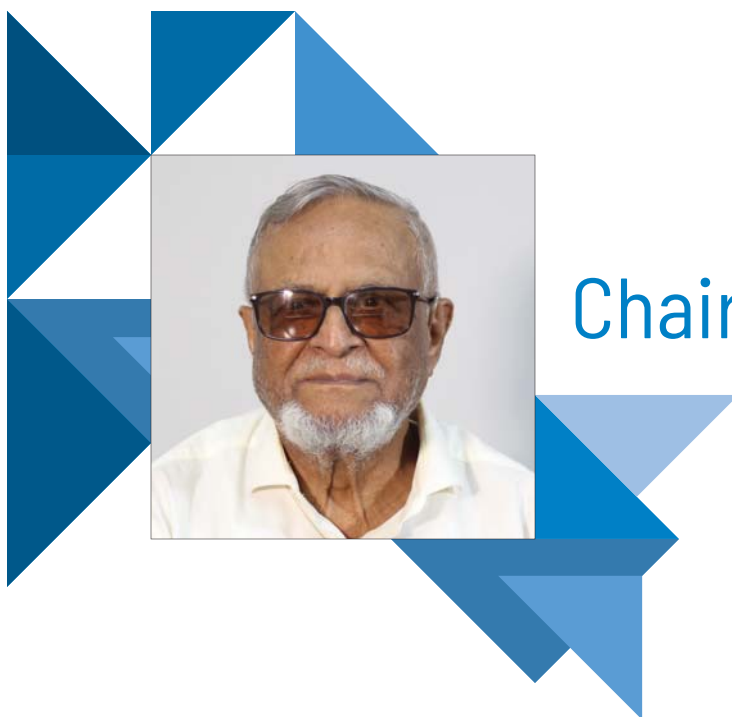
MRA Registration No.: 00341-00727-00097



Contents

Introduction	12
Financial Services	25
Members' Risk and Protection Fund at CDIP	31
Education Support Program (ESP)	33
Health Support Program (HSP)	36
Enrich (Samriddhi) Program	40
Development Projects Implemented by CDIP	46
Research and Publication	52
Human Resource Management	62
Digitization and Technological Innovation	66
Other Programs and Activities	69
Financial Statement and Audit Report	76
Audit Report 2023-2024	83





Chairman's words

CDIP completed 29 years of its existence at the end of the FY 2023-2024. CDIP basically is a credit providing non-government organization (NGO) starting its work in 1995 by providing small amount of capital to the rural poor population of the country. During this long period, apart from assisting the poor people with credit facilities, there had been lot a of changes in the nature and types of assistances. The organization played roles in improving the social and economic status of the poor people. For example, for the poor people living in remote areas of the country who are primarily careless and unaware and/or incapable of taking care of their health, CDIP built up an organizational structure in taking the health services at their doorsteps. Again, the school-going children of the poor guardians, who get dropped-out from the school being unable to learn their school lessons themselves, the organization innovated a system of teaching their class lessons by establishing 'Learning Centers' at remote villages through *Shikhha Sahyata Kormosuchi (Shishak)*. Such innovative and hard works are being run by the organization.

Very recently, CDIP started working with students of schools and colleges in order to encourage the students of getting the habits of reading books by establishing '*Mukto-Pathagar*' (open library). The Education Supervisors of CDIP Shishak program are encouraged to collect books from the people living in

surrounding areas who have collections of books in their houses. These people are told about the purpose of the '*Mukto-Pathagar*' and are approached to donate books as gifts to establish the library. This is how the '*Mukto-Pathagar*' is being developed. The collected books are displayed in an open shelf (supplied by CDIP) that is hung on the wall of the selected school. Any student, during the school hours, can collect any book of her/his choice and take it home. After reading the book they can return them to the shelf. This transaction does not require any permission from anyone. With this concept, CDIP developed, till June 2024, 30 '*Muhammad Yahiya Mukto-Pathagar*' in 11 districts. The establishment of such libraries was possible because of the cooperation of local book lovers, students, teachers and people in general. It has drawn the attention of general public and is being considered as a praiseworthy initiative. We feel encouraged to see the eagerness about and the participation of the students, teachers and guardians in such libraries.

It was possible for CDIP to initiate and implement such innovative works because it did not go for any foreign funds, rather could decide own actions and could implement them independently. An evaluation by an independent research firm is being done about how CDIP has grown and has undertaken such innovative activities and to what extent these are being done

During this long period, apart from assisting the poor people with credit facilities, there had been a lot of changes in the nature and types of assistances. The organization played roles in improving the social and economic status of the poor people

successfully. The research work is nearing completion and the report is expected to be published soon. Besides, various other activities described in this annual report will give insights of the facts to the readers.

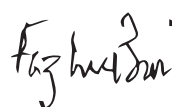
However, microfinance is our basic program. Its performance shows, unlike previous years, this year also there were increases in numbers of membership, amount of savings, disbursement of loans, amount of loan outstanding etc. But what is worrying is that the amount of overdue loans also increased high. It has been observed that many of the defaulting borrowers are not investing their loan money in the activities for which they had asked for loans. This means they are perhaps required to invest their loan money in other purposes. This needs to be looked into in-depth. In this present day of economic condition, the rural poor cannot make their two ends of income and expenses meet together. Is this the reason for diversion of loan money utilization by the defaulting borrowers? It is not in CDIP alone, but common to many other financial organizations. I feel strongly to investigate the issue at the national level.

The arena of Shishak got increased this year also. The number of 'Learning Centers' has gone up with the number of students and teachers also rising. But teaching of the students was disrupted due to frequent closures of schools by the govt. for various reasons. The regular feature of arranging 'cultural programs' at the end of the year in the schools could not be done by us; but we intend to do it in future. To strengthen the health program and increase the health services, new MBBS doctors have been recruited and the health program is being monitored regularly. The IT department has evolved new ways of providing financial services and introduced the procedures of easy payment systems. This is the year we have been able to shift our Head Office in the newly purchased building after its proper renovation. In all, the progress of activities of the organization was overall positive.

My sincere appreciation and love to all the staff members who together made this progress possible. Those who put their endeavors in presenting beautifully all these successes in this report, let me congratulate each one of them. At the same time I like to express my gratitude to those who helped us not only with financial assistances rather provided with technical supports, guidance and advice, especially to MRA, PKSF, Bangladesh Bank, Commercial Banks, JAICA and others.

During the last year, all the honorable members of the Governing Body regularly attended the GB meetings where they reviewed and analyzed the progress and performances of CDIP activities and provided guidance and gave policy decisions for CDIP to go ahead. My sincere gratitude to all of them. The honorable members of the General Body also took interest in the different activities of the organization and some of them worked in different committees to review and provide advices on particular issues and problems. Sincere gratitude to them also.

Our hope, CDIP will move forward in transforming our vision into reality.



Fazlul Bari
Chairman





PREFACE

Thank you for taking the time to review the new annual report for the Centre for Development Innovation and Practices where you will find our performance, beneficiary success stories, snapshots of our publications, research, events and a complete reflection of our department and organizational activities for the fiscal year 2023-24. I mentioned in the last annual report, that this would be a very challenging year and indeed it was! Fortunately, we have battled through, thanks to the resilience and exceptional commitment of the employees across the organization. We continued to mitigate the health, economic and field dynamics from the previous year through focusing on efficiencies in our operations. Through it all, we have crossed the BDT 1500 crore portfolio milestone for the first time!

Borrowers, portfolio and savings have grown by a modest 3.8%, 9.76% and 14.89% respectively. Our continued efforts in employee productivity have seen an increase in Employee to Member ratio as well as portfolio per Field officer. We have also piloted partner-based lending and focused on client centricity. Of the many challenges, if I were to highlight two main ones, it would be the significant rise in dues and financial costs. Due to increased interest rates from lending institutions, our financial expenses rose by 27% approximately. Thankfully, through efficient

management and optimizing our administrative expenses, we have been able to maintain a similar surplus.

Rising dues has not only been limited to CDIP but also a challenge faced by the overall sectoral practitioners. I am happy to share, there have been several strategic meetings amongst MFIs to overcome the sectoral challenges. MRA and PKSf continue to play significant roles as always in guiding us and we are thankful to them. All stakeholders are doing their part in partnering with us to slowly navigate through this trying period which is yet to be stable.

Although we had the necessary approvals for increasing our footprint in new locations, we decided to park them aside until external situation stabilizes. At the same time, for better management of branch and field operations, we have separated 25 of our big branches in April 2024 allowing for more coverage in the existing areas extending our branch count to 226. All branch management has been implemented through internal growth. We have also fulfilled our Branch Accountant placements in the branches to ensure more efficient accounting and control in finance.

I mentioned in the last annual report, that this would be a very challenging year and indeed it was! Fortunately, we have battled through, thanks to the resilience and exceptional commitment of the employees across the organization

For the first time in our organization, we have appointed a Head of Microfinance internally after our former colleague moved on to new opportunities. A special mention also to Mr A K M Habibullah Azad who has also retired from the organization after a long 17 year dedicated journey as Director - Program. We are thankful to him for his exceptional leadership and leaves big shoes to fill for the next candidate. A personal highlight of the year was our employee conference where we addressed the performance parameters and received feedback as well as suggestions directly from the field employees.

We have initiated our process to raise capital from the bond market and I am hopeful it will be a milestone for the organization. An international impact funder has also successfully completed its Due Diligence of our organization, and we look forward to opening new sources of funding. Resource capacity building is of prime importance, and we have ensured participation in trainings internally and externally. I am excited to share, under the leadership of our Honorable Chairman in collaboration with Program and Audit teams, a new training module has been prepared targeting Field officers and Branch managers. I look forward to the roll out of this module in the upcoming year. Our special programs - health and education - have been consistent and our team is actively working to ensure our social interventions. I must thank Mr Manzur Qader Azad who also retired this year, for his wonderful contributions to our SISOK program and the research and publication department.

Our General Body members have been busy last year too! I sincerely thank them for their guidance and participation, especially the Risk and Audit committee members. The Governing Body members have been active and thorough throughout the year. Their support has been instrumental in our journey. Finally, my Team CDIP: thank you for your energy and unconditional commitment. My humble respect to our Late Founder Executive Director - Mr Muhammad Yahiya - for laying the foundation of this organization and continuing to inspire us in spirit.



Mifta Naim Huda
Executive Director





Governance and Management

General Body

To ensure good governance and accountability in all activities of the organization, the General Body has been formed with prominent and knowledgeable individuals from various levels and professions in society. These individuals are successful, dedicated, and selflessly committed to poverty alleviation and social development in fields such as economics, teaching, medicine, research, and business.

Currently, the General Body of CDIP, which represents the highest level of organizational accountability, comprises 29 members. Their names are listed below:

Fazlul Bari	Fahmida Karim
Shajahan Bhuiya	Melveen F. Alam
Md. Abdullah	Syed Saqiful Hassan
Dr. Abbas Uddin Bhuiya	Zubayer M. Shoeb
G.M. Salehuddin Ahmed	Mohammed Rasel Amin
Prof. Ahmed Kamal	Dr. Munir Ahmed
Prof. Sayed Fakrul Hassan Murad	Md. Abdus Satter Sarkar
Syed Sayeeduddin Ahmed	Dr. Sadia A Chowdhury
Dr. ATM Farid	Nazmus Saleheen
Nargis Islam	Sohelia Naznin Haque
Shama Rukh Alam	Dr. Tasnim Ahmed
Prof. Majeda Husain Choudhury	
Masuda Banu Farouk Ratna	
M Khairul Kabir	
Mahmudul Kabir	
Shafiqul Islam	
Saleha Begum	
Dr. Nargis Akhtar	

On September 25, 2023, CDIP's 28th Annual General Meeting was held at the organization's head office.

Board of Governors

The organization has a 8-member Board of Governors. The current members of the Board are listed below.



Fazlul Bari
Chairman



Shajahan Bhuiya
Vice-Chairman



Prof. Majeda Husain Choudhury
Member



Masuda Banu Farouk Ratna
Member



Nargis Islam
Member



Shafiqul Islam
Member



Dr. Munir Ahmed
Member



Fahmida Karim
Member

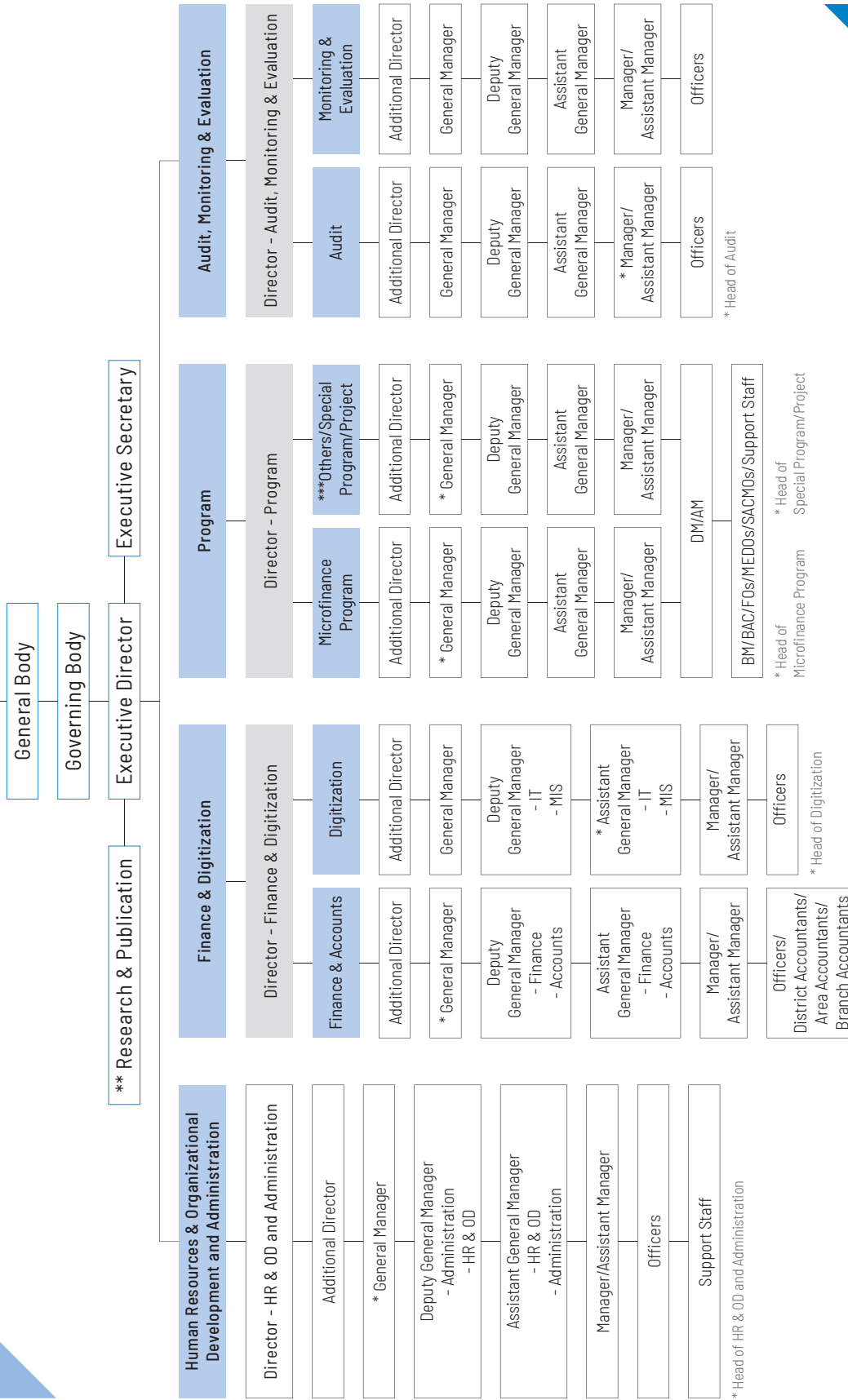


Mifta Naim Huda
Secretary/Executive Director

In the fiscal year 2023-24, a total of 5 meetings of the Governing Body of the Centre for Development Innovations and Practices were held at the organization's head office.



CDIP FUNCTIONAL ORGANOGRAM



* Head of HR & OD and Administration

* Head of Digitization

* Head of Finance & Accounts

** Assistant General Manager > Manager > Assistant Manager > Officers

*** Health, Education and Others

* Head of Audit

* Head of Microfinance Program

* Head of Special Program/Project

Audit Committee



Shama Rukh Alam, FCA
Chairman



Shajahan Bhuiya
Member



Prof. Majeda Husain Choudhury
Member



Nargis Islam
Member



G.M. Salehuddin Ahmed
Member





Risk Management Committee



Shama Rukh Alam, FCA
Chairman



Nazmus Saleheen
Member



S. A. Ahad, FCMA
Member



Abu Khaled
Member



Md. Ibrahim Meah, SPHRi
Member Secretary

Management Authority

There is a management authority consisting of executive team members and senior officials for overseeing the overall management of the organization

Executive Management Team (EMT)

Name	Designation
Mifta Naim Huda	Executive Director
S. A. Ahad	Director - Finance and Digitization
A. K. M. Habib Ullah Azad	Director - Program
A. K. M. Shamsur Rahman	GM and Head of Finance & Accounts
Md. Ibrahim Meah	GM and Head of HR & OD and Administration
Amit Kumar Roy	DGM and Head of Digitization
Abu Khaled	Acting Head of Microfinance Program
Md. Aminul Islam	Senior Manager and Head of Audit
Alamgir Hossain Khan	Deputy Manager - Research and Publication

Senior Officials

Name of Officials	Designation
Shanto Kumar Das	AGM - Microfinance Program
Mohammad Shafiqul Islam	AGM - Microfinance Program
Abu Saleh Nur Mohammad	AGM - Microfinance Program
Deep Kumar Roy Moulick	AGM - IT
Sachchidananda Das	AGM - Finance and Accounts
Md. Badrul Alam	Senior Manager (Micro-Enterprise Development)
Ms. Farhana Yasmin	Senior Manager - Capacity Building and Organizational Development
Md. Mamun	Senior Manager - Finance and Accounts





Summary of the Report

2023-2024

In the fiscal year 2023-2024, CDIP has taken another step forward on the path of inclusive development with a new vision of greater transformation completing twenty-nine years of dedicated progress. Notable aspects of the organization's work with economically disadvantaged people in rural areas are briefly highlighted here.

Financial Inclusion and Services

By the end of the fiscal year 2023-24, CDIP has expanded its presence to 8,326 villages in 1,825 unions across 169 upazilas in 30 districts. Simultaneously, through 226 branches the organization's membership has grown from 2,98,565 members in the previous fiscal year to 3,17,174 in the current year.

In the current fiscal year, loans amounting to 26,278.7 million taka have been distributed, compared to 23,638 million taka in the previous fiscal year. This means that loan distribution has increased by 11.17% this year. The loan recovery rate (OTR) this year is 97.52%.

The total loan portfolio in the previous fiscal year was 14,515.6 million taka, which has increased to 15,932.5 million taka in the current fiscal year. This means that the loan portfolio has grown by 9.76% compared to the previous year.

In the previous fiscal year, the total savings amounted to 5,599 million taka. In the current fiscal year, an additional 833.7 million taka has been added to the savings, bringing the total savings to 6,432.7 million taka.

In the previous fiscal year, the amount of default loans was 631.3 million taka. At the end of this fiscal year, the total default loan amount has risen to 859.3 million taka, which is 5.39% of the total loan portfolio.

As of June 2024, the organization has accounted for 866.3 million taka in the bad debt reserve account. This has been done following the categories of loans as per the instruction from MRA.

In the branches, along with the quantitative growth of activities, the quality of work by employees has also improved.

At the end of this fiscal year, the branch-wise loan portfolio has reached 70.5 million taka. Similarly, the savings portfolio per branch has reached 28.5 million taka. On the other hand, this year, the loan status for each field worker has reached 13.8 million taka, and the savings status for each field worker has reached 5.53 million taka.

Education Support Program

Currently, through 136 branches, CDIP provides educational support to approximately 53,000 children from disadvantaged families in the 1st, 2nd, 3rd and pre-primary classes through 2,696 learning centers. Alongside supporting these children's education in formal school through helping them prepare their home-works, CDIP also works for the mental, physical, moral, and intellectual development of children.

Healthcare Support Program

In this fiscal year, through 135 branches in 19 districts, CDIP has provided various primary healthcare services to a total of 293,607 patients including 8,164 children.

ENRICH Program

Under the guidance of PKSf, CDIP has implemented the ENRICH program with the central focus on the wellbeing of humans in two unions in the district of Brahmanbaria this year.

Information Technology and Expansion

Use of new software and Apps has increased this year, too. Members are receiving SMS to their cell phones about their loans and payments, which have been more in demand and practice. Both quantity and quality of information has increased nowadays.

Human Resource and Training

By the end of this fiscal year, the total workforce has reached 5,530 individuals. In various areas 941 people were hired, 296 people were promoted or upgraded and 264 people were made permanent. In total 9,628 individuals received various types of training.

Research and Publication

A study to determine the influences of Mukto-Pathagar on students has started in a school in Chargas, Brahmanbaria. Four issues of 'Shikkhalok', a regular publication by CDIP, have come out during the fiscal year. For ensuring people's nutritional security, environmental protection and saving people from thunderstorms, cultivation of palm and moringa trees has been expanded into new rural areas under 40 Branches.

Muhammad Yahiya Open Library

CDIP has established a total of 30 Muhammad Yahiya Mukto-Pathagars in schools/colleges in the working areas of relevant Branches. Competition to find best readers and best book reviewers are organized and they are awarded with books.

Program for Adolescents

With the assistance of PKSf, CDIP is actively involved in implementing the program for adolescents in Brahmanbaria, Narayanganj and Manikganj districts, aiming to cultivate moral and cultural awareness among members of the young generation.

Audit Activities

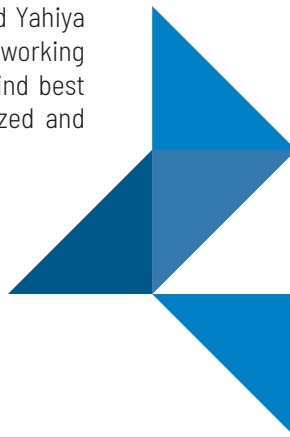
External auditors selected at the annual general meeting of CDIP have audited the organization throughout the year. Furthermore, PKSf has been auditing CDIP by its auditors employed internally and externally. CDIP's internal audit team has completed 269 general and 220 comprehensive audits.

Financial Situation

In this fiscal year, CDIP has achieved financial self-sufficiency of 128.56%, which was 123.95% in the previous year.

At the end of this year, CDIP's total income has been 3,633 million taka, and the total expenditure 2798.3 million taka. As a result, a surplus of 834.7 million taka has been created. In addition, CDIP has invested 15,932.5 million taka (principal) in microcredit. Total investment in this fiscal year is 17,353.7 million taka with fixed deposit in the bank, govt. treasury bond and STD amounting to Tk.1,421.2 million.

As of June 2024, CDIP has liabilities of 14,686.5 million taka, while the organization's assets have reached 19,727.3 million taka. In this context, the liability-to-asset ratio is 74.45%, which was 75.49% in the previous year. Capital Adequacy Ratio is 30.73% which was 28.57% in June 2023.



CDIP

Contribution to SDGs



Financial Services



30 Districts

169 Upazillas

1825 Unions/Municipalities

8326 Villages

In new areas

25 Branches increased

226 Branches

Financial Inclusion

CDIP is managing loan activities through 226 branches across 30 districts in Bangladesh, covering 169 upazilas, 1825 unions/municipalities, and 8326 villages. This fiscal year, 25 new branches have been established in new areas by separating from the existing double branches.

CDIP primarily operates as a microfinance organization, working tirelessly since 1995 to alleviate poverty and improve the quality of life for disadvantaged and underdeveloped communities in Bangladesh through environmentally sustainable development services. To achieve this, CDIP focuses on enhancing financial capability and expanding the initiatives of small entrepreneurs scattered across various areas, thereby creating more employment opportunities by providing timely financial services. These services include loans for small farmers and businesses, such as "*Jagoron Loans*" for small farmers and businesses, "*Agrisor Loans*" for those with existing projects but who need funds to expand them, "*Buniad Loans*" for the poor and ultra-poor to help them live a little better, and "*Sufolon Loans*" for those involved in agriculture but lack the funds to invest in it, including SMAP loans. Through the *Samriddhi* program, CDIP also provides income-generating loans, quality of life improvement loans, and asset creation loans. To make experienced entrepreneurs self-reliant and create new employment opportunities, CDIP offers small entrepreneur development loans, "*Biborton Loans*" for increasing financial capability, and loans based on the demand of the ongoing project. CDIP always prioritizes public health alongside financial development. In line with this goal, CDIP provides sanitation development loans and works on improving and revitalizing public health through "BD Rural Water Sanitation and Hygiene for Human Capital Development Project Loan" initiative. Through this program, CDIP has distributed BDT 24,64,57,000, installed 9,225 latrines, and set up 1,348 tube wells for safe drinking water.

CDIP, in addition to microfinance, also focuses on the protection of its members. A fund has been established to provide assistance in times of crisis. This fund offers support in situations such as the death of a member or their spouse, eliminating the burden of loan repayment. It also covers cases of serious illness, surgery of uterus, caesarean operations, physical disabilities, prolonged illness, mental health issues, and project damage due to natural disasters etc.

In today's busy world, people no longer have the idle time they once did. To accommodate their busy schedules, CDIP has leveraged information technology to allow members to deposit savings and repay installments on time without needing to visit the organization physically. This can be done through platforms like *Nagad*, *Upay*, and *bKash*.

Technology has made information retrieval faster and more efficient. There is no alternative to technology for making human resources more skilled and building a beautiful, orderly, and prosperous society. In short, technology has brought the world into our hands. In this context, CDIP is also advancing in the proper use of technology with the goal of enhancing the services and benefits provided to the general public.

CDIP consistently develops new loan products to ensure timely services and benefits for people. In this effort, CDIP has introduced a loan service called "Progress Pulse (PgP)" for medium and small entrepreneurs. This loan program is managed jointly by CDIP and Druto Fintech Limited.

CDIP, with the support of PKSF, has introduced a loan service program called "*Agrisor-MFCE*" under the "Microenterprise Financing and Credit Enhancement Project (MFCE Project)". This initiative aims to tackle the various challenges posed by climate change and reduce its impact.

However, the Russia-Ukraine and Israel-Palestine wars have created adverse conditions for the global economy. Bangladesh has not been spared from these negative effects. As a result, inflation has surged, and many businesses have faced downturns, leading to disruptions in the income-generating projects of many members. The sharp increase in the cost of essential goods has reduced the purchasing power of the most members. This decrease in purchasing power has, in turn, affected their ability to repay loans. Those whose projects have been affected due to inflation and economic downturns have lost the financial capability to start new projects. Additionally, those involved in agriculture lacked the capital to invest in their agricultural activities. The adverse global economic situation and the ongoing wars have also caused many expatriate workers to lose their jobs abroad, forcing them into a life of hardship, which has led to a decline in remittance flows. The decrease in remittance inflows

has created difficulties for those members who had taken loans and invested the funds in various projects, relying on foreign income to repay the loans.

To support them, assistance has been provided through four loan products: "Livelihood Restoration Loan (LRL)," the Revolving Refinancing Scheme loan (RRS), "MDP-AF"

with the support of PKSF, and "Agrosor MFCE." These loans, offered in collaboration with PKSF and Bangladesh Bank, have enabled members to restart their projects. By investing these loans in agriculture, production has improved, and effective steps are being taken to address various challenges caused by climate change.

Analysis of Various Loan Program Indicators

CDIP prioritizes not only the expansion and numerical growth of its microfinance programs but also maintains an uncompromising focus on the quality of these programs. Below is a comparative analysis of the quantitative and qualitative aspects of various loan program indicators from the previous fiscal year to the current fiscal year, along with an assessment of productivity.

Sl.	Description	Cumulative Position	
		FY: 2022-2023	FY: 2023-2024
1.	OTR (On Time Recovery Rate)	98.19	97.52
2.	CRR (Cumulative Recovery Rate)	99.45	99.39
3.	PAR (Portfolio at Risk)	5.26	6.50
4.	FO: Total Employees (%)	51.33	53.24
5.	Members: Borrowers (%)	83.70	81.77
6.	Employees: Members	259	275.32
7.	Employees: Borrowers	217	225.13
8.	Savings per Employee (in lakh taka)	48.48	55.34
9.	Loan Balance per Employee (in crore taka)	1.26	1.38
10.	Savings to Loan Ratio	38.16	40.37
11.	Rate of Risky Borrowers (%)	9.98	9.91

Note: The analysis of indicator ratios is based on a total of 2,280 staff members in the microcredit program, of whom 1,214 are field staff and 1,152 assigned field workers.

Progress in Loan Activities

The progress achieved in the fiscal year 2023-24 compared to the fiscal year 2022-23 is presented below:

Sl.	Description	Till: June 2023	Till: June 2024
1.	Branches	226	226
2.	Total Staff	2,250	2,280
3.	Total Field Officers (FO)	1,273	1,208
4.	Number of Members	2,98,565	3,17,174
5.	Number of Borrowers	2,49,889	2,59,349
6.	Total Savings Deposits (Crore Taka)	559.90	643.27
7.	Total Loan Portfolio (Crore Taka)	1,451.56	1,593.25
8.	Outstanding Loans (People)	24,942	25,704
9.	Outstanding Loans (Crore Taka)	63.13	85.93
10.	Total Disbursement (Crore Taka)	2,363.80	2627.87
11.	Cost per Taka Loan Disbursed	0.06	0.065
12.	Operational Sustainability	136.54	132.22

Various Types of Financial Services

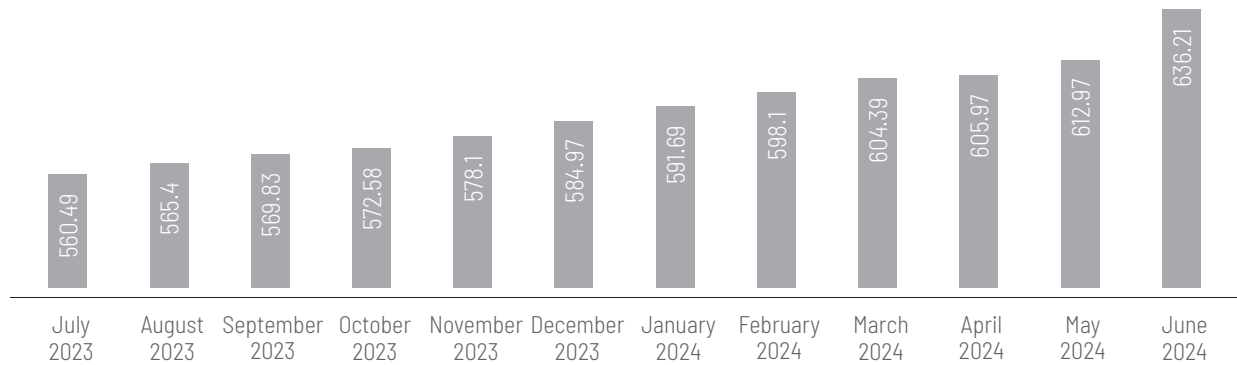
CDIP provides different types of loans based on the needs of its members and their real-life situations. The distribution details of various types of loans are presented below.

Sl.	Description	Loan Disbursement July '22 - June '23"			Loan Disbursement July '23 - June '24"		
		Number	Loan Disbursement (Crore Taka)	Loan Outstanding (Crore Taka)	Number	Loan Disbursement (Crore Taka)	Loan Outstanding (Crore Taka)
1.	Jagoron (General)	135,294	723.03	398.66	142,615	783.42	439.11
2.	Agrosor (Entrepreneur)	82,031	1,434.16	910.91	92,146	1,718.58	1,075.92
3.	Buniad (Ultra-poor)	1,822	2.81	1.52	2,486	3.62	1.84
4.	Sufolon (Seasonal)	5,379	16	13.94	5,174	18.02	8.59
5.	SMAP (Agriculture)	7,187	41.71	27.74	12,688	43.01	27.83
6.	Samriddhi-IGA, LI, AC	1,302	8.22	4.74	1,428	10.70	6.16
7.	Quality of Life Improvement Loan (SLDP)	17,930	39.87	23.81	2,280	5.51	1.51
8.	Small Enterprise Development Loan ((MDP-AF)(MDP))	1,200	38.59	27.33	97	3.16	3.96
9.	Livelihood Restoration loan (LRL)	1,444	9.12	4.24	1,467	8.63	4.67
10.	Revolving Refinance Scheme Loan (RRSL)	5610	30	24.04	0	0	0.54
11.	WS-WCAD	0	-	1.39	0	0	0.05
12.	BD Rural WASH for HCD project	3613	7.72	5.17	6,921	16.85	11.60
13.	Biboroton Loan	973	12.57	8.06	0	0	0.29
14.	Super Loan	1	0.01	0.01	6	0.06	0.04
15.	Progress Pulse (PgP)	-	-	-	72	1.45	1.28
16.	Agrosor MFCE	-	-	-	647	14.87	9.87
	Total	2,63,786	2,363.80	1,451.56	2,68,027	2627.87	1593.24

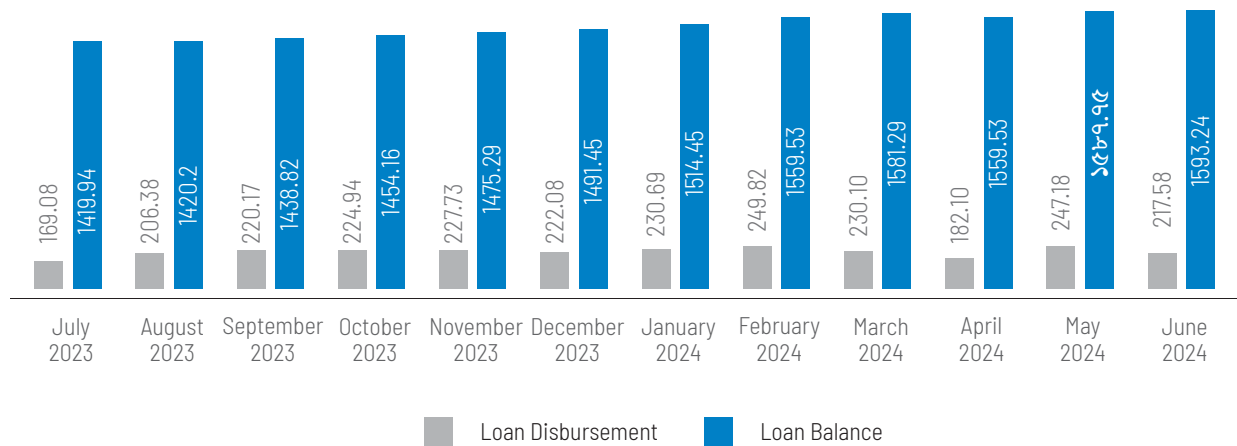
In overall observation, it seems compared to the previous year, there has been an increase of 4,241 persons in the number of loans distributed, an increase of BDT 264.07 crore in loan disbursement, and an increase of BDT 141.68 crore in outstanding loan balances.

Monthly Overview of Loan Activities for the Current Fiscal Year

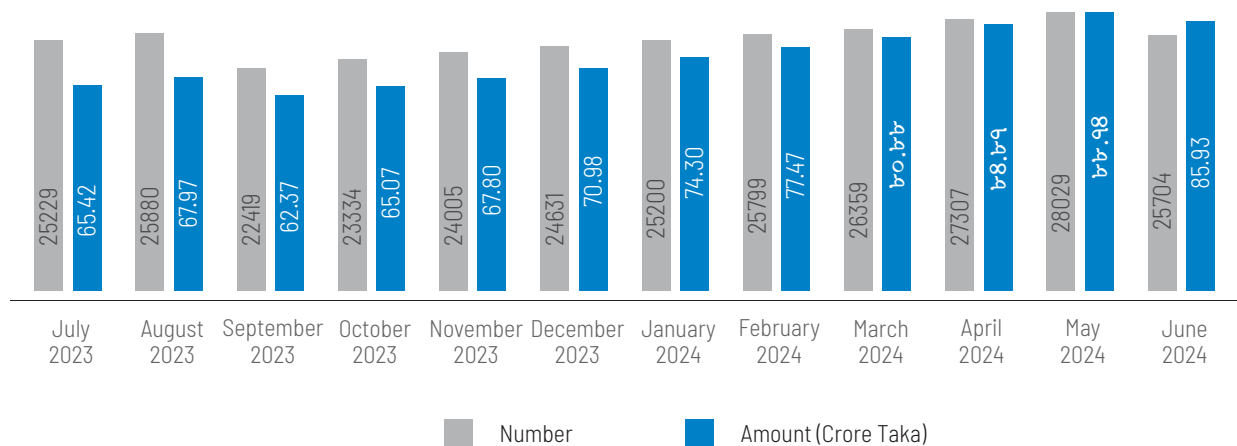
Deposit Balance (in crore taka)



Monthly Loan Disbursement and Loan Balance status Principal (in crore taka)



Non-Performing Loan Status (Principal)



Review of New Loan Products and Progress

In the 21st century, the use of technology has advanced nations, improved our quality of life, transformed perspectives, and facilitated easier access to education and financial transactions. Technology has also accelerated information retrieval and made the world more connected. To enhance human resources and build a beautiful, orderly, and prosperous society, there is no alternative to technology. In essence, technology has brought the world into our hands.

In this context, our organization is advancing by effectively utilizing technology with the aim of enhancing services and benefits for the general public.

CDIP continuously develops new loan products to ensure timely services and benefits for people. In line with this approach, a new loan service named "Progress Pulse (PgP)" has been introduced for medium

and small entrepreneurs. This loan program is jointly managed by CDIP and Druto Fintech Limited.

To address the various challenges posed by climate change and reduce its impact, CDIP, with the support of PKSf, has launched another loan service called "Agrosor-MFCE" under the "Microenterprise Financing and Credit Enhancement Project (MFCE Project)" program. This initiative focuses on providing financial and institutional support to small entrepreneurs in climate-affected, disaster-prone, and poverty-stricken areas. The aim is to create production-oriented, environment-friendly, family-based, and wage-based employment opportunities, and to support existing business clusters. The program is designed to align with developmental perspectives and help entrepreneurs and businesses that are capable of contributing to this goal.

Default Status (Principal)

Compared to last year, there has been an increase of 762 defaulters and an increase of BDT 22.80 crore in the amount of defaulted loans this year. To address the issue of defaulted loans, the organization has undertaken various initiatives and programs throughout the year, which are ongoing. Thanks to

strong measures taken at all levels, some control over defaults has been achieved this year. At the end of the year, the total number of defaulters is 25,704 persons, with a defaulted loan amount of BDT 85.93 crore. Against this outstanding amount, a provision for loan loss of BDT 86.63 crore has been set aside.

Savings Service Activities

To encourage the poor population to save and to consolidate small savings into capital for members, the organization offers the following five types of savings products:

Compulsory Savings (General): Members deposit savings alongside their weekly or monthly installments during the group meetings.

Voluntary Savings: Members can deposit savings according to their desire and financial ability, either alongside their weekly or monthly installments, or at any amount at any time. They can also withdraw an amount equivalent to one installment during the group meetings or during office hours as needed.

Monthly Fixed Deposit Savings (MTS): Members can open a savings account for a specified term with amounts starting from BDT 100 and increasing in multiples. Weekly paying members deposit this savings between the 1st and 15th of the month, while monthly paying members deposit it along with their monthly installments.

Fixed Deposit Account (FDR): Members can open an account for a lump-sum deposit with a fixed term. Although the account is opened for a specific term, members can close the account and withdraw money at any time in case of urgent need. In such cases, the members will receive the applicable profit according to the organization's rules.

Double Profit and Monthly Profit Savings Schemes: To further strengthen and organize the management of the organization's loan funds and to address the current savings needs of members, two additional savings schemes have been introduced alongside the

four existing types. These are: 1) Double Profit Savings Scheme and 2) Monthly Profit Savings Scheme.

The amount of savings growth based on these products is detailed below.

Progress Information by Savings Products for the Fiscal Year 2023-2024

Description	Cumulative Progress Position (Crore Taka)		Decrease/Increase in the Current Fiscal Year	Growth (%)
	June 2023	June 2024		
Mandatory Savings (General)	310.27	327.22	16.95	5%
Voluntary Savings	78.52	89.29	10.77	14%
Monthly Term Savings (MTS)	133.12	149.99	16.87	13%
Fixed Deposit Account (FDR)	12.71	10.13	-2.59	-20%
Double Profit Savings Scheme	12.77	16.74	3.97	31%
Monthly Profit Savings Scheme	6.46	42.86	36.40	563%
Total	553.85	636.22	82.37	15%

Note: Total savings is Tk.643.27 crore including inactive savings of Tk.7.05 crore

Members' Risk and Protection Fund at CDIP

When any member takes a loan (except for Buniad members), 1% contribution and for Buniad members, 0.50% contribution on received amount of loan is deposited into Members' Risk and Protection Fund. This fund is created for providing various benefits to members, including the following:

Death: In case of death of any member or spouse, a cash amount of BDT 5,000 is provided for funeral or burial expenses, and any outstanding loan amount is written off.

Damage/loss of ongoing project: If any ongoing project is damaged or destroyed or lost due to causes such as floods, droughts, excessive rainfall, cyclones, storms or fires, the fund may offer assistance such as suspension of installments, rescheduling of installments, financial (partial) aid, or other forms of supports.

Damage or Loss of Project due to Accidents or Diseases: For example, if a member's livestock, poultry, fish farming, crop cultivation, fruit garden, small

business, or shop is affected, assistances (partly) is provided from this fund.

Physical Disability: If a member becomes physically disabled or unable to continue their projects due to conditions such as physical disability, mental illness, organ loss, terminal illnesses like cancer, kidney dialysis or transplant, liver cirrhosis, brain tumor, leprosy, paralysis, assistance are provided from this fund on the basis of examining each case.

Medical Expenses/Treatment: An amount of a maximum of BDT 5,000 is provided to the poor members to cover costs of cesarean deliveries up to their second babies. This fund plays a crucial role in supporting members during difficult times and ensuring their well-being.

If a member consistently repays installments on eight consecutive loans, they are eligible to receive an incentive grant of BDT 10,000. Below is the information related to the Members' Risk and Protection Fund:

Assistances Provided from Members' Risk and Protection Fund (July 2023 - June 2024)

Reasons for Assistance	Funeral Expenses		Debt Consolidation		Total	
	People	Amount	People	Amount	People	Amount
Member's Death	685	34,25,000	679	3,84,64,671	1,364	4,18,89,671
Member's Spouse's Death	1398	69,90,000	1356	9,24,26,942	2,754	9,94,16,942
Legal Guardian's Death	2	10,000	5	4,04,309	7	4,14,309
Total	2,085	1,04,25,000	2,040	13,12,95,922	4,125	14,17,20,922

Assistances Provided from Members' Risk and Protection Fund (July 2023 - June 2024)

Subject of Grant Provision	Type of Assistance	Count	Amount (Taka)
Medical Expenses	Chronic Illness	9	3,94,189
	Uterine Operation	23	1,15,000
	Cesarean Operation	299	14,95,000
	Physical Disability	23	11,35,055
	Hospital Treatment Due to Accident	1	3,000
	Long-term Illness (Paralysis)	4	1,43,810
	Mental Disorder	1	16,362
	Total Medical Expenses	360	33,02,416
Fire Damage	Homes	12	8,65,135
COVID-19	COVID-19 Treatment	-	-
Natural Disasters	Flood, Drought, Livestock Death	3	71,996
	Total amount	375	42,39,547

Education Support Program (ESP)



2,696 Education Centers

2,696 Teachers

52,806 learners

27,793 Girls

25,013 Boys

400 Special Needs Children

6,935

Children of CDIP Family

CDIP's Education Support Program (ESP), popularly known as Shishok is an innovative child education initiative that began on April 1, 2005, with the primary goal of strengthening mainstream primary education and reducing dropouts.

The basic purpose is to assist and help the children of the poor and underprivileged families in preparing their class lessons at 'learning centers' set up at village levels. Additionally, various activities have been introduced to promote the children's mental, physical, moral, and intellectual development. These activities include personal hygiene and cleanliness practices, cultural programs, honoring and respecting elders, nature studies, and encouraging respect for parents. At the Shishok learning centers, students with special needs receive special attention and care. These special-needs students feel as safe with the CDIP teachers as they would with their own mothers.

For this innovative child education program, CDIP was awarded the 10th Citi Micro-entrepreneurship Award in 2014 as the "Best Innovative Microfinance Institution." The success of this educational program in fostering children's talents, intellect, and health development attracted the attention of others. The program drew the attention of Palli Karma-Sahayak Foundation (PKSF), which enthusiastically adopted it and organized its widespread expansion. In 2011, PKSF informed its partner organizations (POs) about the program, and after observing and studying it, these organizations initiated similar programs in their respective areas. That same year, the NGO 'ASA' adopted CDIP's educational program and established education centers modeled after Shishok in its operational areas.

Currently, CDIP is running this program in 136 branches out of its 226 branches. As of June 2024, a total of 2,696 education centers were operational across these branches. The program is being conducted by 2,696

teachers under the supervision of 136 education supervisors at the field level. In June 2024, the total number of students enrolled was 52,806, of which 27,793 were girls and 25,013 boys. There were 400 students with special needs, and 6,935 students were children of CDIP families.

At the training facility of the headquarters, a foundational training program for Shishok's education supervisors was organized across five batches from February 10 to 29, 2024.

In addition to the educational activities, a teachers' association for Shishok's teachers and education supervisors was established on December 1, 2018. In the fiscal year 2019-20, teachers and education supervisors continued to save through this association, and many of them have undertaken various initiatives and become successful entrepreneurs. As of June 30, 2024, the total savings of teachers in the CDIP Teachers' Association amounted to BDT 3,66,26,451. In July 2023, a new app was launched to manage the profiles of Shishok students, online reporting, and information for the Mohammad Yahiya Mukto-Pathagar. Online training on using the app was provided to education supervisors. Since August 2023, education supervisors have been using the app to submit online reports and create profiles for Shishok students.

Teacher Amita Deb

Moving Forward with
Indomitable Zeal to Eradicate Poverty



Despite poverty's relentless pull, Shishok teacher Amita Deb is resolutely advancing towards her goal of defeating poverty with indomitable zeal. In a household beset by scarcity, she tirelessly weaves dreams of success for her two talented daughters. In the village of Chapair in the Hyderabad branch's operational area in Brahmanbaria district, this Shishok teacher serves as an inspiration not only for Shishok students but for the entire community.

Before her marriage, she had already completed her SSC. Despite the hardships in her parents' home, she remained determined. In 2000, she married Narayan Chandra Deb who passed SSC, and they moved to Chapair village. Their only asset was a small piece of land owned by her mother-in-law. Her husband worked at various shops and farmed rented land to make ends meet. After marriage, the couple struggled with poverty, but Amita continued to seek ways to increase their income. She managed to secure a teaching job at a kindergarten with a monthly salary of BDT 800 and also tried various other means to supplement their income, including sewing clothes, selling fabrics, making bamboo and cane products, and weaving nets.

In June 2021, she began working as a teacher with Shishok. CDIP's education supervisor, Mahmuda

Aktar assisted her in getting this job. She started a learning center in her own courtyard. Together with her husband, both have been working tirelessly from dawn to dusk to manage their household nurturing their dreams of a brighter future for their two daughters.

But suddenly, a deep darkness enveloped her life. When her husband passed away from a stroke, all her dreams and aspirations seemed to crumble. Her household became completely bereft of males, as her husband had no brothers. Despite the severe mental trauma and the devastating circumstances, Amita did not falter. Instead, she became even more determined to build a strong foundation for her family in the absence of her husband. She continues to battle against poverty with her mother-in-law and two daughters.

Amidst these struggles, her two talented daughters are showing signs of fulfilling her dreams. Her eldest daughter achieved a Golden A+ in both SSC and HSC exams, providing her mother with hope and encouragement. The younger daughter, currently in the ninth grade, is also excelling in her studies.

Amita teaches Shishok children with great care. She continuously introduces new elements into nature studies and physical activities.

Health Support Program (HSP)



Served patients

2,55,817 Women

30,498 Men

8,164 Children

2,38,231

CDIP Members

40,929

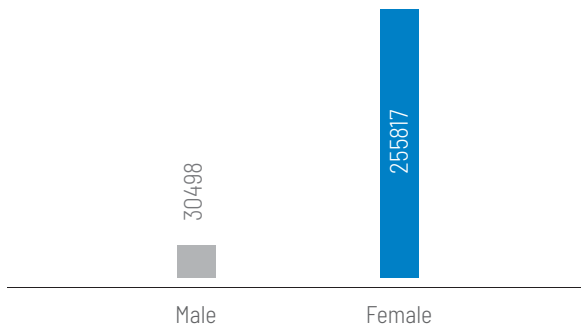
CDIP Family Members

Since 2013, CDIP has initiated several activities under primary health care services. Currently, primary health care activities are ongoing in 135 Branches across 19 districts. To implement these programs, the field staff includes 2 optometrists, 140 Sub-Assistant Community Medical Officers (SACMOs), and 215 Health Volunteers.

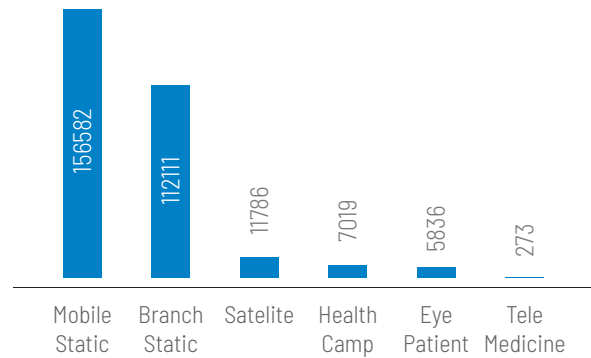
In the fiscal year 2023-24, a total of 2,86,315 patients received health services under this program. Among them, 2,55,817 were women, 30,498 men, and 8,164 children. Total number of patients who received

services at the health camps and also through telemedicine is 2,93,607. The distribution of patients is as follows: 1,56,582 received services at mobile clinics, 1,12,111 at branch static clinics, 11,786 at satellite clinics, and 5,836 were eye patients. Additionally, through 46 health camps, 7,019 patients were registered, 980 received glasses, and 765 underwent diabetes testing. Of the patients who received health services during this fiscal year, 2,38,231 were CDIP members, 40,929 were family members of CDIP staff, and 7,155 were not CDIP members.

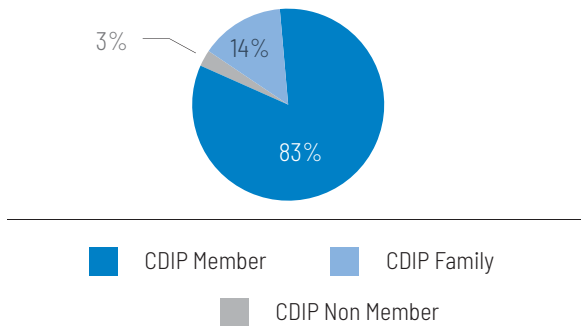
Gender-Based Classification of Patients



Clinic-Based Patient Classification



Member-Based Patient Classification



The primary goals of CDIP's health support program are to enhance health awareness, enable early disease detection, prevent and control diseases, and thus to contribute to poverty alleviation. The program's activities include the following:

Health awareness: Increasing health awareness through static clinics at various samities and Branches of the organization. **Primary health screening:** Conducting initial health screenings for patients, including weight measurement, blood pressure monitoring, diabetes testing, pregnancy detection, radiotherapy, nebulization, dressing, and telemedicine services.

Primary treatment and consultation: Providing primary medical treatment and advice in accordance with BMDC (Bangladesh Medical and Dental Council) guidelines.

Vision care: Measuring visual acuity by setting up vision corners as part of basic eye care services. **Community involvement through health volunteers:** Health volunteers, who are crucial to the program, offer health awareness advice through home visits in their respective areas. They also measure weight, monitor blood pressure, conduct diabetes and pregnancy tests, provide advice based on patient conditions, and refer

patients to Sub-Assistant Community Medical officers (SACMOs) for further treatment.

Supervision and monitoring: Sub-Assistant Community Medical Officers (SACMOs) supervise and monitor the activities of health volunteers in the field and provide reports on their work. Overall, CDIP's health supports program aims to improve community health through proactive measures and dedicated fieldwork.

In the current fiscal year, health camps were organized at the field level providing free treatments to 1,253 patients, distributing free glasses to 98 individuals, and conducting diabetes screenings for 150 people.

On the occasion of World Diabetes Day 2023, various CDIP Branches organized diabetes camps. In all these camps, diabetes tests were conducted for 1,255 individuals. Among them, 753 were found to be healthy

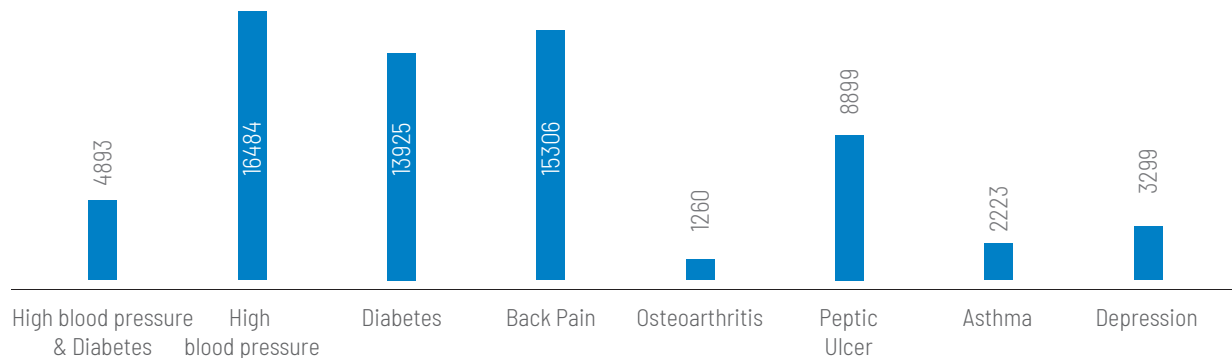
(diabetes-free), 310 were identified with pre-diabetes, and 192 were diagnosed with diabetes.

World Health Day 2024 was observed on April 7, 2024. The Sub-Assistant Community Medical Officers visited the Learning Centers of their respective Branches and provided primary medical care to the attending guardians of the students.

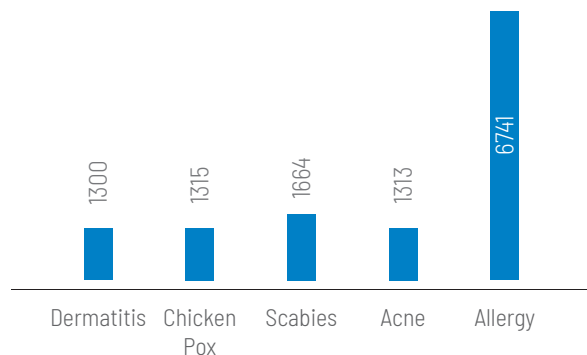
To bring health services at the doorsteps of marginalized and poor populations and make health services more accessible, the organization operates OTC Drug sales activities across 34 Branches. There are plans to include more OTC Drug in all Branches by phases in order to provide OTC services. For the fiscal year 2023-2024, 15 drugs were selected for operation. During this period, a total of BDT 3,14,765 worth of medicines was sold through the OTC Drug sales activities.

Classification of Some Common Diseases of Served Patients in 2023-24

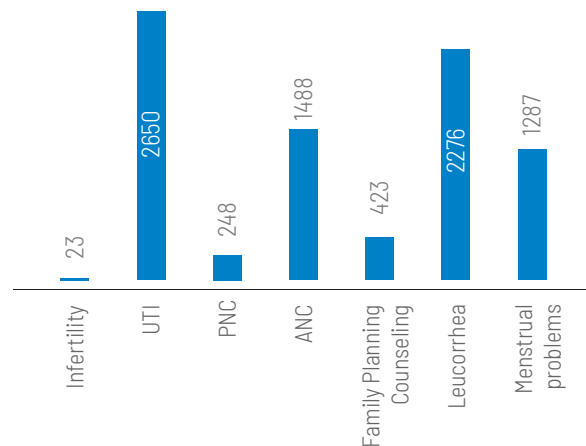
Non-Communicable Disease Patient Classification



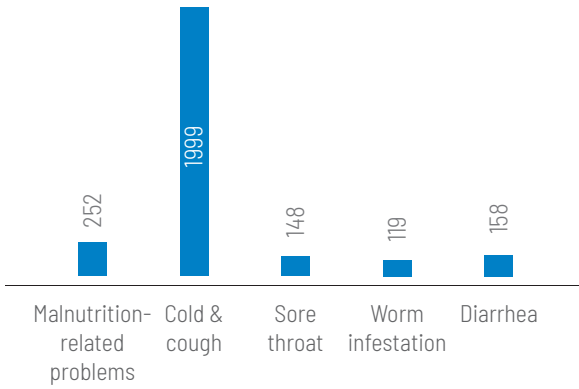
Classification of patients receiving dermatological care



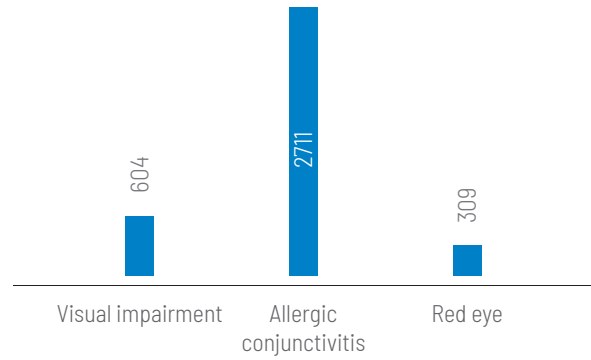
Statistics on Notable Female Patients Receiving Care



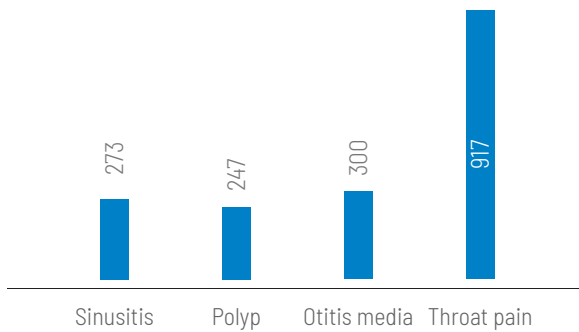
Classification of children receiving medical care



Number of patients receiving eye care



Classification of patients receiving ENT care



Achievements of Health Camps in FY 2023-2024

Fiscal Year (2023-2024)	Registered Patients (Number)	Glasses Sold (Number)	Diabetes Tests (Number)
July '23	1005	145	157
August '23	988	83	130
September '23	629	97	60
October '23	1160	224	67
November '23	11	0	0
December '23	0	0	0
January '24	0	0	0
February '24	1262	196	114
March '24	886	88	81
April '24	368	52	29
May '24	710	95	127
June '24	0	0	0
Total	7019	980	765

An important aspect of the health service program is to conduct health camps at the Headquarters level to provide primary treatments for common ailments and eye problems of the staff members by forming a health team with the MBBS doctors. These health camps at the headquarters ensure that the health needs of the staff are met effectively.

Due to special reasons, the health camps could not be conducted in December 2023, January 2024, and June 2024.

Under the CDIP health support program, regular health write-ups were distributed to the public to promote health awareness. To ensure quality healthcare for impoverished communities, telemedicine services are also provided. To date, telemedicine has been used to provide health services to 273 individuals.

CDIP is committed to providing healthcare services to impoverished communities through its health support program. By continuously incorporating new practices and innovations, the program is becoming increasingly robust. CDIP is dedicated to maintaining this momentum and is determined to expand its healthcare services further in the future.

Enrich (Samriddhi) Program



2 Unions

31 Villages

50 Education Centers

1,109 Students

15,841 Families

To promote sustainable development and eradicate poverty among marginalized families in remote areas, the ENRICH (Enhancing Resources and Increasing Capacities of Poor Households towards Elimination of their Poverty) program is being implemented through the joint efforts of Palli Karma-Sahayak Foundation (PKSF) and CIDIP in two unions of the project areas of CDIP. The program focuses on enhancing the resources and capabilities of impoverished families to achieve poverty alleviation. Guided by the principle "People at the Center of Development," the program

encompasses health services, nutrition, educational support, social development, easy-access loans, and awareness activities. The two unions involved are: Mulgram union in Chargas branch area of Kasba upazila in Brahmanbaria district, and Ratanpur union within Ratanpur branch area of Nabinagar upazila in the same district.

This program has multi-dimensional efforts. The activities carried out in these two unions during the year 2023-2024 are presented below:

Educational Activities

Under the ENRICH program, a total of 1,109 students (553 boys and 556 girls) are being given lessons through 30 learning centers in Mulgram union and 20 learning centers in Ratanpur union. The program aims to remove fear of education, reduce dropouts from

primary schools and enhance the overall quality of education. It focuses on providing education to the children of illiterate and poor families who are reading from pre-primary to second grade classes in primary schools.

Healthcare Activities

Under the health support program, a total of 9,030 families in 17 villages of Mulgram union and 6,811 families in 14 villages of Ratanpur union are receiving healthcare services. In Mulgram union, 18 health supervisors and in Ratanpur union, 14 health supervisors visit 20-25 families daily, adhering to health guidelines. Regular courtyard meetings are held in each union with the help of 2 health assistants, where topics such as cleanliness, health awareness,

maternal and child care, vaccination, the drawbacks of child marriage, dowry, polygamy, pre-natal care, and child care and education are discussed to raise health awareness.

The activities conducted through the health support program for the current financial year are summarized in the list below.

Sl.	Description	Mulgram Union	Ratanpur Union	Total
1.	Satellite Clinic (No.)	96	96	192
2.	Service Recipients in Satellite Clinic (No. of Persons)	1,634	2,492	4,126
3.	Static Clinic (No.)	579	270	849
4.	Service Recipients in Static Clinic (No. of Persons)	3,748	3,624	7,372
5.	Diabetic Tests (No. of Persons)	3,616	3,229	6,845
6.	Distribution of Deworming Tablets (No. of Persons)	9,388	9,200	18,588
7.	Distribution of Pushtikona (No. of Persons)	6,580	5,461	12,041
8.	Distribution of Iron Folic Acid Tablets (No. of Persons)	25,000	14,390	39,390
9.	Distribution of Calcium Tablets (No. of Persons)	25,000	14,370	39,370

Health Camps Organization

With the goal of "Receive Services, Stay Healthy," CDIP, under its ENRICH program's health and nutrition activities, organized day-long general health camps in Mulgram union on 21/09/2023, 27/12/2023, 25/04/2024, and 26/06/2024, and in Ratanpur union on 21/09/2023, 26/11/2023, 23/04/2024, and 09/06/2024. A total of 662

patients in Mulgram union and 539 patients in Ratanpur union received medical services. In each camp free medical services were provided by a combination of three specialist doctors and medicines were distributed to the patients free of cost.

Special Eye Camp

Under the ENRICH program's 'Healthcare and Nutrition Activities,' a special eye camp was held in Mulgram union on February 19, 2024, and in Ratanpur union on February 20, 2024. The eye camp featured advanced equipment for determining eye power, examining various parts of the eye, selecting the correct glasses, and providing reasonably priced glasses and eye drops.

Additionally, cataract patients were identified for free surgery. A total of 171 patients in Mulgram union and 204 patients in Ratanpur union received medical services. Furthermore, cataract surgeries were performed for 14 patients in Mulgram union and 24 patients in Ratanpur union.

Loan Activities

In addition to providing educational supports, healthcare and nutrition, services and social awareness activities, the ENRICH Program also offers easy loan facilities to members that were managed through the organization's basic loan program.

To enhance the effectiveness of various activities carried out through income-generating loans under the ENRICH program, training is provided on different

topics. These include: advanced dairy farming, cattle fattening, modern methods of paddy cultivation, organic vegetable farming, fish farming in ponds, poultry farming, and vegetable cultivation. Training is conducted by the Sub-Assistant Agriculture Officers of the respective unions. This fiscal year, training was provided to 100 selected loan recipients in Mulgram union and 100 members in Ratanpur union.

'Role of Youths in Development' Program

One of the key activities under the ENRICH Program is 'Youths in Development.' The primary goal of this program is to support the moral development of youths, foster leadership skills, and ensure sustainable employment. In the fiscal year 2023-2024, a comprehensive video-based training titled 'My Dream: I Will Be an entrepreneur' was provided to the youths of the union. Each union conducted this training in four batches, with a total of 100 youths participating per batch.

The two-day video-based training was organized with the training schedule and session-based training videos supplied by PKSf. Upon completion of the training, certificates were awarded to all participants.

In addition, monthly meetings were organized with the youth of the union at the ward and union levels. These meetings aimed to raise awareness about social responsibility, prevent the erosion of social values, promote environmental conservation and tree planting, and encourage support for the underprivileged.

Observance of Various Days

Under the ENRICH Program, various national and international days were celebrated alongside educational supports, healthcare, nutrition, and social awareness activities. These observances involve the enthusiastic participation of all members, youth, elderly members, freedom fighters, teachers, Union Parishad Chairmen and Members, organizational staff, local dignitaries, and the general public. Key days celebrated in the current fiscal year include:

- October 1, 2023 - International Elderly Day
- November 1, 2023 - National Youth Day
- November 14, 2023 - World Diabetes Day
- December 9, 2023 - International Anti-Corruption Day
- January 2, 2024 - National Social Service Day
- February 21, 2024 - Martyrs' Day and International Mother Language Day
- May 12, 2024 - Mother's Day
- June 5, 2024 - World Environment Day

Sports, Cultural Events, and Drawing Competitions

In the Union's educational centers, sports and cultural events along with drawing competitions were held on March 7, 2024, in the Mulgram union and on March 27, 2024, in the Ratanpur union. The sports events included cock fighting, arithmetic races, rope jumping, running races, and biscuit races. Prizes were distributed to the winners at the end of the events.

Additionally, an "Inter-Ward Youth Football Tournament" was organized for the youths of the unions. The finals of the month-long inter-ward youth football games

were held on June 12, 2024, in the Mulgram union and on May 23, 2024, in the Ratanpur union. The sports and cultural events, including the award ceremonies, were conducted in a joyous atmosphere, with prizes awarded to the winners. The events were attended by the respective Union Chairmen, Members, respected members of the Elderly Union Committees, teachers from schools and colleges, local dignitaries, and senior officials of the organization.

Improvement of Quality of Life for the Elderly People

Within the ENRICH Program, the activity on "Improvement of the Quality of Life for the Elderly People" was being implemented in both unions. This program aimed to ensure a dignified, poverty-free, active, healthy, and safe social life for the elderly people, in line with the National Elderly Policy 2013 established by the Government of Bangladesh.

Under the elderly program, in each union one 'Elders' Social Center was established that remains open daily from 3 pm to 5 pm. Elderly individuals can visit these

centers to read newspapers, watch TV, play chess and carom, and engage in other recreational activities.

In each union, there is a provision of providing a monthly allowance of BDT 500 to each of 100 financially insolvent elderly persons. For the purpose of burial/cremation of deceased elderly persons, BDT 8,000 was provided to 4 individuals in the Mulgram union and BDT 22,000 to 11 individuals in Ratanpur union.

Recognition of Outstanding Elders and Outstanding Sons/Daughters



On March 7, 2024, in the Mulgram union, and on June 11, 2024, in Ratanpur union, two ceremonies were held where 5 outstanding elders from each of Mulgram and Ratanpur unions and 10 outstanding sons were selected and honored under the elderly population quality of life improvement program. Certificates and crests were awarded to all the recipients as a mark of recognition.

Distribution of Blankets and Wheelchairs



To ease and enhance the comfort of elderly living, blankets were distributed to a total of 150 elderly individuals (75 each in Mulgram and Ratanpur unions). Additionally, wheelchairs were provided to 2 elderly persons in each union, totaling 4 wheelchairs.

Sports and Cultural Events for the Elderly



Sports and cultural events involving elderly participants were organized as follows:

- In Mulgram union on March 7, 2024
- In Ratanpur union on April 22, 2024

The events featured football matches involving both younger and elderly participants. Various traditional games were also held, such as breaking pots, throwing balls into baskets, and musical chairs. At the end of the events, prizes were awarded to the winners.

Success Story

Golshana Akhter

Village: Raitola, Project: Goat Rearing



Golshana Akhter is married and lives with her husband. She participated in a 2-day video-based training titled "Dreams of Becoming an entrepreneur" under the CIDIP ENRICH Program for the youth. Previously, she was a housewife. In an interview, she shared-

Through the 'Dreams of Becoming an entrepreneur' training, I learned how to become an entrepreneur and was inspired to become one myself. I decided to start something on my own that would bring financial stability to my family.

With the support of her husband, Golshana took a loan of BDT 50,000 from CDIP's Chargachh Branch on 2nd April 2023. She used the loan to purchase 4 goats. Since she already had experience in goat rearing with 4 previous goats, she managed well. The project proved profitable,

so she decided to invest more capital. During the last Eid-ul-Adha, she sold 4 goats for BDT 60,000. Currently, her 2 goats had given birth to 2 kids each, so she now has a total of 6 goats. From selling the 4 goats, she earned BDT 40,000, with a net profit of BDT 35,000. Her average monthly income from the project is BDT 2,900. Since her husband is a teacher and supports the household financially, she invests all her earnings from the project to expand and achieve greater success as an entrepreneur.

I express my gratitude to CDIP for the 'Dreams of Becoming an entrepreneur' training under the ENRICH Program, which has helped me in realizing my dream of becoming a successful entrepreneur. I request CDIP to continue organizing such successful entrepreneur training programs every year.

Development Projects Implemented by CDIP



Small and Marginal Sized Farmers Agricultural Productivity Improvement and Diversification Financing Project (SMAP)

With the aim of improving the living standards of rural small and marginal farmers in agriculture-dependent Bangladesh, by increasing agricultural production and diversifying crops through low-interest and collateral-free institutional loan assistance along with effective technical support, CDIP has been successfully implementing the CDIP SMAP since 2015, funded by JICA and Bangladesh Bank.

The objective of the technical support activities is to ensure that the loans taken by farmers are used appropriately by providing them with knowledge of advanced agricultural technologies.

CDIP conducts various activities to provide technical support, including step-by-step technical assistance according to the project lifecycle of members, technical orientation through upazila agriculture or livestock officers, courtyard meetings, formal training, staff training, service

provision through WhatsApp or IMO groups, direct service to farmers in samities or fields, facilitating farmers' communication with upazila agriculture or



livestock offices, creating demonstration plots, field days, identifying training needs, agricultural and livestock call centers, etc.

Below is the report on the various activities of loan and technical support provided during the fiscal year 2023-2024

A. Services under SMAP loan scheme

Sl.	Various information related to SMAP Loan	Amount
1.	Ongoing SMAP operations	In 189 branches
2.	Number of technical persons involved in technical support services	11 persons
3.	Fund received in the fiscal year 2023-2024	43,00,00,000 taka
4.	Total fund received so far	2,94,09,00,000 taka
5.	Fund returned in this fiscal year	41,70,00,000 taka
6.	Total fund returned so far	2,51,09,00,000 taka
7.	Remaining fund to be returned	43,00,00,000 taka
8.	Borrowers as of June '24	9,069

B. Technical Assistance Service Program under SMAP Scheme in FY 2023-2024

Sl.	Information related to SMAP Loan	Amount
1.	Technical Orientation (Number of people)	17,761
2.	Staff Training (Number)	705
3.	Courtyard Meetings (Number)	684
4.	Farmers added to WhatsApp or IMO groups (People)	1,413
5.	TSS Provided (People)	SMAP - 3,991 Non-SMAP - 6,260 New - 452
6.	Demonstration plots (number)	31
7.	Contacts with upazila agriculture and livestock offices (number)	1,001
8.	Farmers assisted in market linkage (Number of people)	530
9.	Training needs assessment (number of people)	3,730
10.	Demonstration plots through diversification (Number)	16
11.	Public relations activities (number)	55
12.	Contribution to the development of successful farmers (people)	2,340
13.	Exchanges with Farmers (number of people)	2,561
14.	Weather-Related Information Provided to Farmers (number of people)	4,850
15.	Field Days (number)	07
16.	Technical Support Activities Provided Based on Lifecycle (number of people)	11,098

Livelihood Restoration Loan (LRL)

Due to the economic disruption caused by the global COVID-19 pandemic, this loan program was initiated to keep the businesses and self-employment activities of low-income individuals ongoing or restored. Through this loan, low-interest financial assistance was

provided to revitalize the economic activities of the targeted population. Through this project, BDT 363,381,000 was distributed to 6,181 individuals. As of the end of June 2024, there remains an outstanding loan balance of BDT 46,692,046 among 1,451 members.

Microenterprise Development Project (MDP) and (MDP-AF)

This loan program was initiated to create small and medium-sized production-oriented, environmentally friendly, family-based, and wage-based employment opportunities and to develop business clusters. Low-interest loan assistance is provided to revitalize the economic activities of capable small and medium-sized production-oriented entrepreneurs or businesses. Through the MDP and MDP-AF projects, BDT 1,016,990,000 was distributed to 2,803 individuals. As of the end of June 2024, there remains an outstanding loan balance of BDT 39,574,974 among 370 members.



BD Rural wash for HCD



Funding: Palli Karma-Sahayak Foundation (PKSF), World Bank, and Asian Infrastructure Investment Bank.

Goals and Objectives: The primary goal of the project is to improve the overall environmental, social conditions, and quality of life of the project area and its people by strengthening water supply and sanitation systems.

The development objectives of the project are: (1) to enhance access to water supply and sanitation with 'safe management' in selected areas of rural Bangladesh; and (2) to strengthen institutional capacity for Sustainable Development Goal (SDG) 6, which focuses on clean water and sanitation.

Since 2021, CDIP has been implementing the project with the support of the Palli Karma-Sahayak Foundation (PKSF).

Activities implemented in the fiscal year 2023-2024

Sl.	Description	Up to FY (2023-2024)
1.	Districts	7
2.	Sub-Districts	28
3.	Total Branches	53
4.	Areas	14
5.	Zones	5
6.	Sanitation (number)	9,225 units
7.	Sanitation (distributed amount)	21,24,35,000 BDT
8.	Sanitation (borrowers)	5956 people
9.	Sanitation Loan Balance	9,72,68,340 BDT
10.	Water (number)	1,348 units
11.	Water (distributed amount)	3,40,22,000 BDT
12.	Water (borrowers)	1,012 people
13.	Water Loan Balance	1,87,27,771 BDT
14.	Sanitation Beneficiaries	46,125 people
15.	Water Beneficiaries	6,740 people

Revolving Refinancing Scheme Loan (RRSL)

This loan program was initiated with funding from Bangladesh Bank to support low-income professionals, farmers, marginal/small business owners, and returnee migrants who have been economically affected by the COVID-19 pandemic.

The aim of the program is to keep their economic activities ongoing or restore them by providing low-interest loans. Through this project, loans amounting to BDT 903,090,000 were distributed to 16,367 individuals. As of the end of June 2024, there remains an outstanding loan balance of BDT 5,350,175 among 274 members.



Canadian Fund for Local Initiatives (CFLI)

Global climate change is occurring due to the high levels of greenhouse gas emissions, increased urbanization, and other human activities. As a result of climate change, rising temperatures are causing sea levels to increase, leading to higher levels of salinity in the coastal areas of Bangladesh. Additionally, coastal regions are most affected by natural disasters, which severely disrupts traditional agriculture and livelihoods in these areas.

Taking the impact of climate change into account, CDIP is working on a project titled "Building Community Resilience through adaptation strategies to Combat Saline Water Depletion in Nijhum Dwip Union under Climate Change" with the assistance of Canadian Fund for Local Initiatives (CFLI) to support the people in coastal areas. This project aims to bring change to the lives of coastal people by teaching them modern agriculture techniques suitable for saline water and disaster management.

The project is being implemented in the Nijhum Dwip union area of Hatiya Upazila in Noakhali district. The objectives of the project include: ensuring effective



use of saline water in agriculture through training for disadvantaged communities, reducing disaster risks and management through training, and ensuring primary healthcare for health issues caused by saline water. This project also supports the government's Eighth Five-Year Plan and contributes to address climate change issues outlined in Sustainable Development Goal (SDG) 13.

Plastic Free Rivers and Seas for South Asia (PLEASE) Project

Bangladesh Petrochemical Company Limited (BPCL) and CDIP are jointly implementing the project titled "Formalization of Plastic Recycling Value Chain by forming Recycling Business Units in Bangladesh" under Plastic Free Rivers and Seas for South Asia (PLEASE). BPCL handles the production aspects of the project, while CDIP implements social interventions and general activities as the Social Intervention Partner.

The project includes a coordinated set of activities, such as the formation of IWPs (Informal Waste Pickers) and scrap dealer associations and strengthening awareness among waste suppliers and consumers. The project aims to ensure the economic prosperity of waste pickers, improve personal and professional safety, and bring behavioral changes related to personal health and hygiene. It will provide guidance to

IWPs to improve their life skills, particularly in waste management, and actively participate in decision-making processes.

In the next phase, it will formalize the waste pickers under a cooperative umbrella to ensure their economic and social rights and formalize the scrap dealers. The Recycling Business Unit (RBU) micro-franchising model will create more refined market access, simplify inventory management, preservation, logistics, and transportation. The project will create a platform to expand the business of scrap dealers and improve the quality of life of waste pickers by enhancing business skills, increasing market connections, and facilitating easier access to finance. A total of 7 Recycling Business Units (RBUs) will be established nationwide, with operations for 2 RBUs already underway.

Microenterprise Financing and Credit Enhancement (MFCE)

Funding: Asian Development Bank (ADB)

Goals and Objectives: The project aims to create sustainable employment for an increasing population by providing financial and institutional support to small entrepreneurs in climate change vulnerable areas and disaster-prone areas, poverty-stricken regions, and regular work areas.

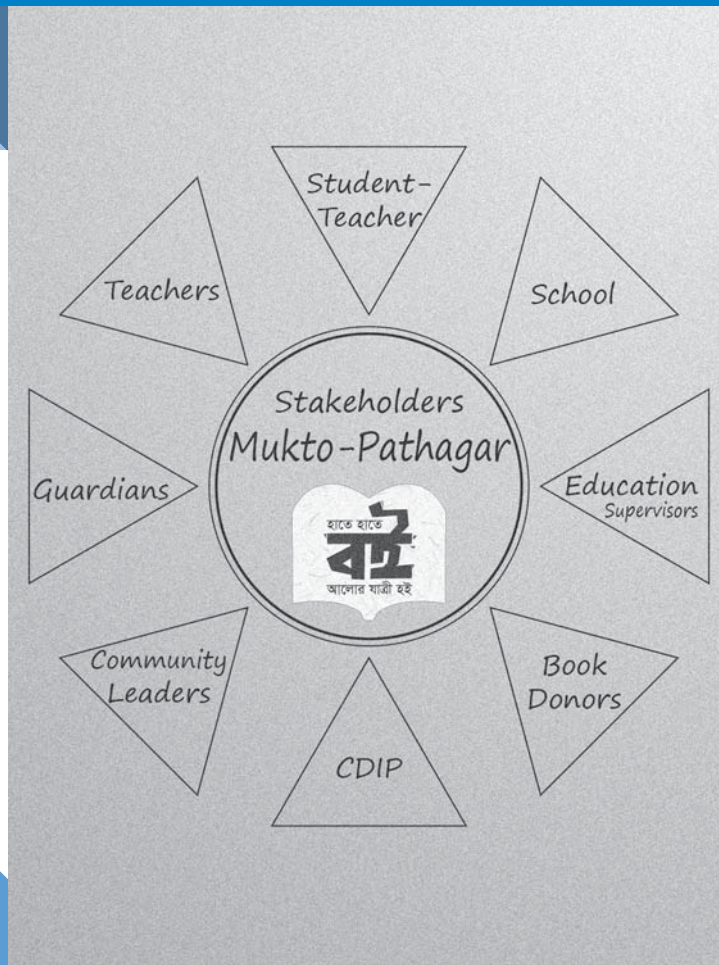
Since June 2023, CDIP has been implementing the project with the support of the Palli Karma-Sahayak Foundation (PKSF).



Activities implemented in the fiscal year 2023-2024

Sl.	Description	FY (2023-2024)
1.	Districts	14
2.	Total Branches	56
3.	Areas	19
4.	Zones	8
5.	Loan Distribution (Number)	626
6.	Loan Distribution (Amount)	14,86,90,000 BDT
7.	Loan Outstanding	9,86,96,238 BDT

Research and Publication





Research



A Study on Mukto-Pathagar

A research study titled "How Mukto-Pathagar is about to create a culture of reading in Bangladesh: A study in Chargas" has been initiated. The study aims to understand the impact of Muhammad Yahiya Mukto-Pathagar on the students, initiated by CDIP. The research is being conducted at the N.I. Bhuiyan High School, located at Chargas Branch area in Brahmanbaria, as a sample site. Microfinance Program Junior Officer Mahbubur Rashid Ories and Research & Publication Officer Mahbub Ul Alam have been jointly conducting the study. As part of this study, a survey has been done and school teachers and students have been interviewed so far.



Expansion of Moringa and Palm Cultivation

Moringa and Palm cultivation initiative has been expanded by CDIP as an action-research in its field areas. This is done for environmental protection, safety from thunderstorm and for addressing nutritional deficiency among the general people. Promoting the cultivation of palm and moringa trees in villages had started last year as a field-level action research initiative with a greater aim of preventing environmental pollution and combating climate change and global warming. With the help of Education Supervisors working in 17 Branches, local people were made aware of the benefits of cultivation of palm and moringa trees and were encouraged to grow these. Based on the experiences gained at the field level, the program has been restructured and expanded in the current fiscal year.

To expand palm and moringa cultivation in the new phase, training programs were organized on May 28 and 30, 2024, at CDIP head office for 35 education supervisors in two batches. Agriculturist Dr. Md. Amin Uddin Mridha, former Vice-Chancellor of Pabna University of Science and Technology, provided training on the cultivation methods of palm and moringa.



Nutritionist Fahmida Karim discussed the nutritional benefits of palm and moringa. Shahjahan Bhuiyan, CDIP's vice chairman, was present during the training and spoke to the participants about the importance of palm and moringa cultivation. He also encouraged them to participate with commitment in this initiative.

During the second phase of this program, about 25,061 persons were made aware of the benefits of cultivation of palm and moringa and 4,649 moringa and 300 palm trees were planted till June 2024.

Paper presentation at an international conference on climate change

The South Asian Conference on “Unfolding Emerging Issues in the Context of Changing Climatic Scenario,” the first ground-breaking conference designed to address the crucial environmental issues that South Asian countries face due to climate change, was attended by the eminent academicians, researchers, policymakers, scientists, and activists from across the region.

Mr. Mahbubur Rashid Ories, Junior Officer of the Microfinance Program Department & Charge of CFLI and PLEASE Project of the Centre for Development

Innovation and Practices (CDIP), participated in and presented his research paper at the conference under the “Coastal Resilience” session on the topic “Gender-based Vulnerabilities at the Cyclone Shelters in Coastal Belt of Bangladesh; a study in Hatiya Upazila.”

This conference offered a significant action plan for improving climate change, renewable energy, resilient cities, climate displacement solutions, food security, and green education for the future.

CDIP’s successful growing from within without foreign aid

RDC, an independent research firm, has completed a study on how CDIP, a development organization founded by the visionary leader Muhammad Yahiya, has grown successfully without receiving any foreign aid. The research report titled “Growing from Within: An investigative research on the institutional

development of Centre for Development Innovation and Practices (CDIP)” identifies the distinctive and innovative features that contributed to CDIP’s success. A draft of the research report has been prepared, and it is currently undergoing editing.

Introduction of Jibanananda issue of SHIKKHALOK

A brief program introducing the Jibanananda issue of Shikkhalok (January-March 2024) was held in Muhammad Yahiya Auditorium of CDIP head office.

Renowned writer and journalist Amin Al Rashid discussed the life and works of Jibanananda Das. Faisal Ahmed, Editor of Ebong Boi, was also present as a guest.

Discussion on a book

In the evening of May 4, 2024, a discussion event on a book of poetry, Parthokko Korte Pari Na, by Serajud Dahar Khan was held in the training room of CDIP’s Dhaka office, jointly organized by “Ebong Boi” and “Shikkhalok”. The event was presided over by essayist Fatihul Kadir Samrat. Renowned journalist Syed Badrul Ahsan and development writer Shahjahan Bhuiyan were present as distinguished guests. Syed Badrul Ahsan emphasized the importance of discussing books in the literary field and the necessity of informing the reading community about good books through such initiatives. The speakers highlighted poet Serajud Dahar Khan’s candid courage in self-criticism, social awareness, straightforward presentation, and his message of change.



6th Shikkhalok Conference of Writers-Artists

On March 9, 2024, the "6th Shikkhalok Conference of Writers-Artists" was held in the library and conference room of CDIP. The conference focused on two main topics: "Role of Library in Nation Building and our Mukto-Pathagar" and "Role of Shikkhalok in Spreading the Concepts of Education." The event was graced by the presence of the esteemed Professor Abul Kashem Fazlul Haq, Emeritus Professor of Dhaka University, as the chief guest. Distinguished guests included Professor Shahidul Islam, a renowned educationist and former professor at Rajshahi University, and Professor Niranjana Adhikari, former chairman of the Sanskrit Department at Dhaka University.

The first and second sessions were presided over by CDIP's Vice Chairman, Shahjahan Bhuiyan, and Chairman, Fazlul Bari, respectively. Discussions on education and open libraries were led by ULAB faculty member Khan Md. Rabiul Alam, *Samprotik Deshkal* newspaper editor Elias Uddin Palash, and other guests.



Professor Abul Kashem Fazlul Haq emphasized the importance of reading selected good books by students in addition to their textbooks. Educator Shahidul Islam highlighted the value of reading books for knowing how to become a better person. The speakers also discussed various aspects of CDIP's open libraries established in different mainstream schools.

Mukto-Pathagar Inauguration

During this fiscal year, Muhammad Yahya Mukto-Pathagar has been established in five additional schools across the districts of Chattogram, Narayanganj, and Chapainawabganj. Currently, mukto-pathagar (open library) initiative is active in 30 schools across 11 districts in the country.



Selection of Best Readers and Distribution of Awards

Each year, the best readers are selected and awarded in the Mukto-Pathagar. This year, the awards were given at the following locations: Damdama Pilot School and College in Singra, Natore; Chinki Astana High School in Mirsarai, Chattogram; Baidyabazar Nekbor Ali Munshi Pilot High School in Sonargaon, Narayanganj; and Safura Khatun Pilot Girls' High School in Siddhirganj. The events concluded with cultural performances.



Book Review Competition and Award Ceremony

A competition was held on reviewing the books that were awarded as prizes to the selected top readers. By evaluating the reviews on the already read books, the winners of best reviews were selected again. Prizes were given to the new winners at a discussion program along with a cultural performance. This year, the activities were completed at the following schools: Charagas N. I.

Bhuiyan High School and Rabeya Mannan Bhuiyan Girls' High School in Brahmanbaria, Debottar Pilot Girls' High School in Pabna, Boailmari High School in Chatmohar, Elliotganj Rajendra Bishwanath High School in Raipura, Cumilla, Sirajipur Dairapara High School in Natore, St. Joseph's School and College in Bonpara, Natore, and Bhatpara High School in Puthia, Rajshahi.

Workshop on Mukto-Pathagar, distribution of essay competition awards, and social worker honors

From February 11 to 15, 2024, a workshop on establishing and running Muhammad Yahiya Mukto-Pathagar was held at CDIP training center in Dhaka for Education Supervisors in two batches. CDIP initiated the creation of open libraries (Mukto-Pathagar) in July 2022 as part of its innovative efforts to ensure that students can freely access books without needing permission or any formal barrier. Typically, CDIP's Education Supervisors with the help of teachers working in the Education Support Program collect books from the community and establish these open libraries in open spaces of local educational institutions, where anyone can freely pick up and read books.

As part of its social work, 25 Education Supervisors were honored as social workers for their efforts in establishing Muhammad Yahiya Mukto-Pathagar. The ceremony was graced by the Chief Guest, Mr. Md. Habibur Rahman, Associate Professor of Sociology and Social Work at People's University of Bangladesh and President of the CSDWPD Foundation. Mr. Shahjahan Bhuiyan, Vice Chairman of CDIP, Dr. Nargis Akhter, a member of CDIP's General Body, and Mr. Mifta Naim Huda, Executive Director of CDIP were present.



At the event, Dr. Nargis Akhter and writer Manzur Shams donated several valuable books for the Muhammad Yahiya Mukto-Pathagar.

Additionally, awards were given to participants in the essay competition titled "The story of an open library in my area" (Amar elakaye ekti pathagarer kotha) organized for Education Supervisors. Among the participants, 5 supervisors received first, second, and third place awards, 8 were recognized as the best, and 10 were acknowledged as good.

Muhammad Yahiya Library

A library, Muhammad Yahiya Library, has been set up at the headquarters with a collection of around 400 books. This library is open to all the staff of the organization. Staff employed at the head office may borrow books from here to take home to study. Purchase of books is ongoing to enrich the library.

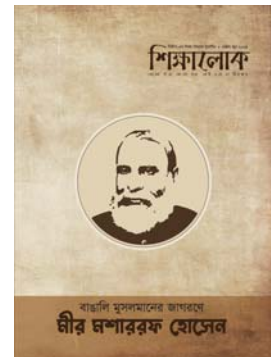
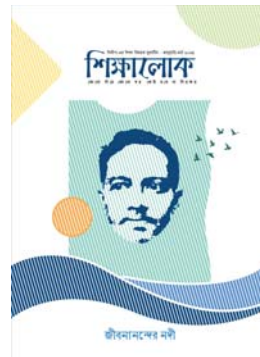
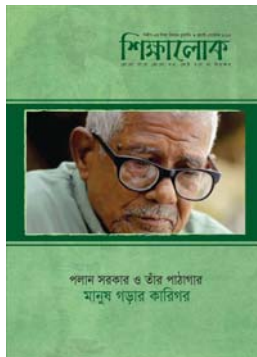




Publication



Shikkhalok



Four issues of Shikkhalok, a CDIP education bulletin, were published in this fiscal year. The covers of these issues featured notable figures like Polan Sarkar, known as a hawker of books or 'Boi Dadu' who received the Ekushey Padak; English missionary William Adams, who wrote Bengal's education reports from 1835 to

1838; Poet Jibanananda Das; and Novelist Mir Mosharraf Hossain, among others. Each issue has been praised for its relevance, diversity, and aesthetic appeal by the readers and well-wishers. The issues also reflected CDIP's activities throughout the year.

Gaye Gaye Tal O Sajne Chash



To ensure safety from lightning and to promote public nutrition through the expansion of moringa and palm tree cultivation, the book, *Gaye Gaye Tal O Sajne Chash*, was reprinted this fiscal year for wide distribution at the field level where the program of moringa and palm tree is undergoing.

Matribhasha O Shikkha



During this fiscal year, a collection of essays on the need for education in mother tongue has been made for publishing a book titled *Matribhasha O Shikkha*, dedicated to CDIP's Founder Executive Director, Muhammad Yahiya. The focus of the collection is to emphasize the utmost importance of education in the mother tongue.

Inspiring Story

Shams-un-Nahar

Cultivating Moringa trees



Shams-un-Nahar, an Education Supervisor at CDIP's Munshiganj branch, is now on the brink of success with moringa cultivation. She continuously inspires others in her community through her creative efforts. During a training session on palm and moringa cultivation at CDIP's headquarters, she learned about the potential of these crops and began to plan her own successful venture in moringa farming. Inspired by the insights provided by agricultural expert Dr. Md. Amin Uddin Mridha during the training, she developed her action plan for cultivating moringa and palm trees in rural areas.

As a distinguished female entrepreneur, she had already achieved considerable success. Before the onset of the COVID-19 pandemic, she had provided employment to 25 workers through her boutique and mini garment business. But due to the pandemic, she had to close her boutique

business. She was disappointed but that could not depress her. She aimed to leverage that business experience in moringa cultivation. Undeterred by failure, she bounced back with renewed energy by digging two ponds at her home to start fish farming. Along the banks of these ponds, she planted papaya and moringa saplings. She collected 84 Red Lady variety of moringa saplings from a nursery and planted them along the pond banks and surrounding areas. The moringa trees grew rapidly, but when they did not bear fruits, many warned her that the trees might be male ones and would not produce moringa. She remained unfazed by these concerns, focusing instead on the potential profits. She learnt that moringa leaves are sold for eleven hundred taka per kilogram. Additionally, the nutritious moringa leaves can be blended into pastes and sold to various chain stores.

Success Story



Habadhan Bibi, a housewife from a poor family in Polmogra village, Mirsarai Upazila, Chattogram district, is an inspiring figure. She has a family of eight members: two sons and five daughters. Habadhan Bibi's husband passed away at a young age due to illness. After his death, it became extremely difficult for her to support her children and cover their educational expenses. Despite these challenges, she did not give up. Instead, she chose agriculture as her profession. Habadhan Bibi cultivates her own land and also takes on sharecropping of other people's land. However, due to financial constraints, she often struggled to carry out her agricultural work properly.

At a critical time, Habadhan Bibi learned through her neighbor that there is an organization named CDIP which provides agricultural loans to poor families at low interest rates. These loans do not require weekly or monthly installments; repayment can be made before the end of 6-month term. She then became a member of CDIP and applied for a loan of BDT 20,000 for growing beans.

With the BDT 20,000 loan, she initially used BDT 5,000 to pay for one year's sharecropping rent of 50 decimal of land. The remaining BDT 15,000 was used to cultivate beans on the 50 decimal

Indomitable Farmer

Habadhan Bibi

plot. At the end of the season, she sold beans worth BDT 55,000 and bean seeds worth BDT 20,000, making a total income of BDT 75,000. After deducting expenses for land preparation, seed purchase, fertilizers, and pesticides, her net profit was BDT 55,000.

In the next step, she took a further BDT 15,000 agricultural loan and used it to cultivate rice on 90 decimal of land. From this land, she sold rice worth BDT 30,000 and straw worth BDT 10,000. After deducting the costs for land preparation, seed purchase, fertilizers, and pesticides, her net profit was BDT 25,000.

Due to her previous success, CDIP provided Habadhan Bibi with another agricultural loan of BDT 20,000 and offered agricultural advice. With this loan, she cultivated beans on 40 decimal of land, gourd on 20 decimal, bitter melon on 20 decimal, and lentil on 30 decimal. She had already sold beans worth BDT 35,000 and gourd worth approximately BDT 20,000. She anticipates that she will be able to sell bean seeds worth BDT 15,000 to 20,000, and gourd and its leaves worth another BDT 15,000. Additionally, she expects to earn around BDT 18,000 to 20,000 from bitter melon and approximately BDT 10,000 from lentils.

She mentioned that CDIP's Assistant Agriculture Officer provided comprehensive advice on managing various diseases and pests affecting her vegetable crops. The officer also facilitated contact with vegetable traders in Chattogram city to help with the sale of beans and other vegetables. As a result, she has been able to sell her vegetables at better prices than before and is very pleased with the outcome. The Assistant Agriculture Officer also taught her how to use the agricultural call center at number 16123 and the mobile app 'Krishoker Janala' for solving agricultural problems. Habadhan Bibi attributes her success to hard work and proper planning in her agricultural endeavors.

Success Story



Rabiya Begum is a female farmer of Madhabpur village in Chatkhil upazila, Noakhali district. She has her husband Amjed Hossain and they have three daughters. Maintain the 5-member family along with bearing the cost of education of the daughters was a big challenge and difficult. They cultivate a variety of vegetables on their 120 decimals of land through hard work. Despite their efforts, they often faced financial difficulties in continuing their crop cultivation. During this time, Rabiya Begum learned about CDIP through a neighbor and became a member of CDIP group.

In the first phase, she took an agricultural loan of BDT 20,000 to grow ridge gourd (chixhinha). With this loan, she cultivated 10 decimals of land with hybrid ridge gourd of Asha variety, and also planted amaranth (data) and red spinach (lalshak) as relay crops. From the 10 decimals of land, she sold 2,000 kg of ridge gourd in the market and earned a total of BDT 70,000. After deducting all expenses, her net income was BDT 50,000. Additionally, she earned BDT 25,000 from selling the amaranth and red spinach.

In the second phase, Rabiya Begum took an agricultural loan of BDT 30,000 to cultivate tomatoes. With this loan, she planted Bari

Comeback

Rabiya and Amjed

tomato-5 variety on 12 decimals of land. From this land, she harvested 2,500 kg of tomatoes and sold them for BDT 125,000. After deducting all expenses, her net income from tomatoes was BDT 95,000.

In the third phase, she took an agricultural loan of BDT 20,000 to grow cucumbers. She cultivated 12 decimals of land with hybrid cucumbers (moynamoti variety) and planted coriander leaves as a relay crop. From this land, she harvested and sold cucumbers for BDT 91,000. After deducting all expenses, her net income from cucumbers was BDT 66,000. Additionally, she earned BDT 30,000 from selling coriander leaves.

In addition, she cultivated eggplants on 8 decimals of land and sold them for approximately BDT 52,500. After deducting all expenses, her net income from the eggplants was BDT 40,500. She also grew sweet pumpkins on 8 decimals of land and sold about 500 sweet pumpkins for BDT 40,000. Furthermore, she earned an additional BDT 15,000 from selling sweet pumpkin leaves. Her total income from sweet pumpkins and pumpkin leaves was BDT 55,000.

Through diverse vegetable cultivation, her family has now achieved financial stability. Additionally, she has purchased another 20 decimals of farmland. Mr. Amjed Hossain mentioned that whenever there is any disease or pest attack on his vegetable crops, he contacts the block's and CDIP's Assistant Agriculture Officer. He was also trained in making vermicompost, using pheromone traps, applying organic pesticides, and using the agricultural call center number 16123. CDIP has supported him through the upazila agriculture office by providing various types of seeds and fertilizers. Currently, many farmers in the surrounding area are becoming interested in multi-crop vegetable farming, inspired by her success.

Success Story

New Fertilizer Project

Rubina Khatun



Name: Rubina Khatun, husband, Zakir Hossain, village, Pazulia, upazilas, Gazipur sadar, district, Gazipur city corporation. She produces various crops such as sweet pumpkins, eggplants, bottle gourds, and papayas, along with vermicompost fertilizer at her home. Her family has been involved in farming and vermicompost production for many years. She says that she uses the vermicompost produced on her own land and sells a small amount of it at a very low price. As a result, they produce just enough vermicompost to meet their own needs.

Rubina Khatun learned from neighbors that CDIP's Gazipur Sadar branch provides low-interest, one-time loans. She contacted the branch, became a CDIP member, and received an SMAP loan. During the loan process, CDIP provided training on how to grow 2-3 crops on a single piece of land as relay crop in a short period and how CDIP helps with agricultural product marketing. This information delighted her, and she reached out to CDIP's Assistant

Agriculture Officer for assistance in marketing her vermicompost fertilizer.

Subsequently, Rubina Khatun produced vermicompost fertilizer and contacted CDIP branch to facilitate its sale. CDIP helped her connect with various pesticide shops and wholesalers for selling her fertilizer. Arrangements were made for transportation to the sales center, and CDIP also assisted in ensuring that a wholesaler could purchase all her vermicompost fertilizer at once, maximizing her profit.

After listening to Rubina Khatun's needs, CDIP facilitated her connections with pesticide shops in Gazipur Chourasta, Savar, Ashulia, Maona, and Shreepur for selling her fertilizer. Rubina Khatun successfully sold all her vermicompost fertilizer through these contacts, which significantly increased her financial gains.

Human Resource Management



The importance of the Human Resource Department is immense in achieving an organization's goals and objectives. There is no alternative to human resource development for the overall progress and dynamism of any development organization.

The major tasks of the HR & OD and Administration Department are: attracting employees to the organization, selecting candidates, hiring suitable staff, increasing the skills of employees through various training programs, proper evaluation of work, determining salaries, providing financial incentives, ensuring proper procedures after employment according to policies, maintaining a work-friendly environment, and providing the right services to employees at the right time. These are the core functions of the HR Department.

Under the HR & OD and Administration Department of CDIP, there are eight units. These units are: 1)

Administration, 2) Logistics, 3) Personnel, 4) Payroll and Asset Management, 5) Procurement, 6) Legal Affairs, 7) Capacity Building and Organizational Development, and 8) Executive Director's Secretariat.

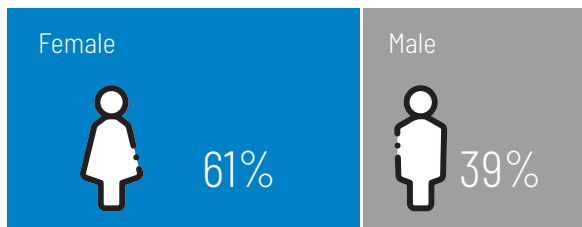
CDIP has six programs/divisions and one unit, which are collectively working for the organization's development. The programs/divisions are: Microfinance Program, Others/Special Program/Project, HR & OD and Administration, Finance and Accounts Department, Digitization Department, Audit Department, and the Research and Publication Unit.

With the increase in the number of branches as per necessity, CDIP's scope of work or operational areas are expanding day by day, along with a continual increase in various activities. Currently, CDIP is operating in the following districts & sub-districts; and branches and members.

Category	2022-2023 Fiscal Year	2023-2024 Fiscal Year	Increase
Districts	30	30	-
Upazilas	166	169	3
Branches	201	226	25
Membership Numbers	2,98,565	3,17,174	18,609

Total Workforce of CDIP

Microfinance Program 2116	Education Support Program (Shishok) 2832	Health Support Program 307	Prosperity Program 89	SLDP 2	Audit Department 38
Others (Adolescent Program & CFLI Project) 4	Value Chain Project 5	SMAP (JICA) 10	BD Rural WASH 1	Head Office 126	Total Workforce 5530



A total of 5,530 employees are working with great dedication in various programs, departments, and projects of CDIP. In the last fiscal year, this number was 5,465. The total increase was 65 employees. The growth rate in the workforce this fiscal year is 1.18%.

Notable Activities: Recruitment, regularization, grading/promotion

Recruitment 941 persons

Permanent Employment 264 persons

Grade Promotion/Promotion 296 persons

Employee Incentives

CDIP employees regularly receive various incentives. These are provided based on proper evaluation of work and following policy guidelines. Incentives include performance bonuses, various loan facilities, etc. The management of CDIP is always committed to providing incentives.

Employees' children who achieve Golden A+ in SSC and HSC examinations receive one-time scholarships.

For SSC: BDT 15,000

For HSC: BDT 20,000

Additionally, under the "Compensation for Death and

Employee Welfare Fund," various forms of assistances are provided to employees as per institutional rules.

Under PKSF's scholarship program, scholarships are provided to meritorious students from ultra-poor families associated with various CDIP programs, who have passed the secondary or equivalent examinations and are studying at the higher secondary or equivalent level.

As per the directive of the Microcredit Regulatory Authority (MRA), a program has been initiated and remains in operation to provide higher education scholarships to the children of disadvantaged members.

Compensation for Death and Employee Welfare Fund

In cases of illness, accidents, or death of employees working in the organization, financial compensation is provided to the affected individuals or families. During this fiscal year, compensations provided to the employees were as follows:

Purpose	Workers/Families	Amount (BDT)
For treatment (illness, accidents, etc.)	31 workers	11,63,945 (Eleven lakh sixty-three thousand nine hundred forty-five)
Death compensation	3 families	18,00,000 (Eighteen lakh)

Training, Workshops, and Exposure Visits

In the current fiscal year, a total of 9,628 persons had participated in training, workshops, orientation, and refreshers' courses on 67 different topics through 382 sessions. The participants included group members (beneficiaries) and staff from various projects of CDIP, ranging from field-level workers to those at the head office. Among them, 4,568 members were trained on 33 topics at the head office, organized by CDIP, and 4,891 people received training on four topics at the field level.

Additionally, to enhance workplace efficiency, 159 persons were sent to various government and non-government institutions, including PKSF, for

training outside of CDIP. Notable training providers by other organizations' include MRA, PKSF, CDF, O-Creeds, Bangladesh Bank, etc.

As part of staff motivation and development, CDIP also sends employees abroad annually for training, summits, conferences, and exposure visits. This year, in continuation of that tradition, 45 employees were sent on exposure visits to Turkey, Nepal, and Thailand; one employee to London as a panel speaker at a conference; one employee to Thailand for conference participation; and nine employees to Dubai for training. These activities play a crucial role in employee development and motivation.

Notable Initiatives and Achievements

- 25 new branches have been opened.
- CDIP's head office has been relocated to Babar Road, equipped with modern facilities.
- The following amenities have been introduced for the employees at the head office:
 - Separate prayer rooms for men and women of different religions
 - CRÈCHE
 - Fitness center (gym)
 - Indoor games
 - Library, etc.
- To develop employees into skilled human resources, the "Hello Call" program allows field-level employees to communicate directly and share concerns with the HR & OD and Administration department. Accordingly, various measures have been taken by the HR & OD and Administration department. In this fiscal year, a total of 6,984 direct interactions were conducted through the "Hello Call", fostering a close relationship between field-level and head office employees.
- The HR & OD and Administration department conducted a values and job satisfaction survey among the organization's employees this fiscal year. A total of 2,051 employees from the head office and field levels participated in the survey.
- Under the 'Employee Engagement Program' various tournaments and cultural events were organized throughout the year, serving as motivation to increase employee productivity.
- In addition to administrative activities, ongoing awareness-raising initiatives, workshops, and the creation of leaflets have been conducted to promote policy updates, discrimination-free work environments, and women-friendly workplaces, all aimed at creating a healthy and worker-friendly environment.
- Scholarships were awarded to 26 students, and higher education scholarships were provided to 23 individuals.
- Another training floor has been added to the existing training floor in the CDIP building.
- Various national and international days have been celebrated throughout the year, alongside events such as employee conferences, pitha festivals, Women's Day, the Educators' and Artists' Conference, and the inauguration of CDIP's new office, all of which were successfully organized.

Digitization and Technological Innovation



New Horizons for Organizational Development

Efficient use of technology is essential for enhancing service quality and expanding organizational reach. Digitization department at CDIP is committed to simplifying, modernizing, and optimizing our operations. This technological integration not only elevates our service standards but also contributes to higher levels of customer satisfaction. By

implementing advanced technological solutions, we are able to deliver services more effectively, respond to customer needs more swiftly, and maintain a competitive edge in the industry. This dedication to innovation ensures that CDIP remains at the forefront of providing exceptional service and support to our customers.



Client Centricity

Like always client centricity was our core focus from the beginning of the year. We have successfully introduced more payment operators in our portfolio and transactions crossed almost 100 Crores through MFS. To facilitate easier, faster, and more secure transactions for marginal members, our organization is operating three MFS (Mobile Financial Services) operators simultaneously: Nagad, bKash, and Upay. Members can make monthly installments and savings deposits using MFS without any charges.

Bangladesh is now stood among the top three contributors in terms of monthly active users of giant social media like Facebook! And now our social media presence specially in Facebook is even stronger than before that helps to reach more people with on-time accurate information. CDIP's official Facebook page reached approximately 3,00,000 users in the past year, significantly strengthening our digital presence, CDIP's official LinkedIn page also saw substantial growth, reaching nearly 50,000 users.

Decision Support System (DSS)

Digitization department ensuring on time data availability for the front-mid-top level decision makers within the Organization which helps in quick decision-making process. CDIP's all BM, AM, DM, PC and top management using Trend Analysis and other tools in decision making on regular basis. Over the past year, CDIP's operations have expanded, along with an increase in new loans and the number of borrowers. To determine member eligibility for loans, a data-driven approach has been adopted through the use of data analytics, introducing FINSCORE®, a credit scoring model in the piloting stage in 8 branches to assist Field Officers (FO) and Branch Managers (BM) in identifying the creditworthiness of loan seekers. The model gathers comprehensive member data through 4 distinct sections, analyzing a total of 41 parameters; then calculates a score to evaluate the member's loan repayment capability. All of this is seamlessly managed through an intuitive web portal, ensuring a smooth and efficient process.

Risk Management

In today's rapidly evolving digital landscape, effective risk management is crucial for safeguarding information and ensuring the seamless operation of ICT systems. We have developed our own ICT manual aligned with our National ICT policy and PKSF's ICT guideline. Starting in October 2023, the Credit Information Bureau (CIB) pilot program, organized by the Microcredit Regulatory Authority (MRA) and supported by Bangladesh Bank, launched with the top 50 institutions nationwide. Currently, 21 CDIP branches are actively involved in the CIB pilot, reflecting our commitment to enhancing credit information management and compliance.

The department have also got the LIVE NID Verification facility access through MRA till date and a total of 19,256 NID verified of the borrower before loan disbursement. Through these initiatives we are building our Risk Management Mechanism whining the organization.

Digital Record Keeping

To enhance our Educational Support Program (SHISK) and ensure a paperless work environment, we have successfully implemented a digital record management system. This system, accessed through an Android-based mobile app, now captures all supervision, reporting, and student profile data. As of June 2024, the system includes detailed profiles for over 48,000 students. This advancement allows us to track students' progress in secondary and higher secondary education. Additionally, the app features a new module, " Muhammad Yahiya Mukto-Pathagar," which tracks the number of books in the library and records visits by education supervisors.

Staffs' Capacity Development

Successful implementation of any technological intervention largely depends on the e-readiness of the staff. To turn our vision into reality, we emphasize robust staff training. This year, dedicated teams has conducted 53 digital training sessions across various topics to enhance staff skills. Through online training modules and e-learning platforms, our staff has significantly improved their work efficiency, preparing them for effective use of new technologies in their roles.

Research and Publication

To enhance service quality and organizational effectiveness through new methods and technologies, the Digitalization Department is actively conducting research across various domains. In line with these efforts, a collaborative research paper titled "A Holistic Overview of Agricultural Practices among CDIP Beneficiaries in Salimgonj Area: Current Status, Persistent Problems, and Promising Prospects" has been published in the journal Research in Agriculture, Livestock, and Fisheries.

This study focuses on the loans distributed by CDIP in the Salimgonj area of Bangladesh, highlighting existing barriers and emphasizing the importance of overcoming these challenges for sustainable agricultural growth. The research utilizes digital technology and data analytics to provide a comprehensive overview of agricultural practices among CDIP beneficiaries.

Other Programs and Activities



Housing and Latrine Construction for the Homeless

The Center for Development Innovation and Practices (CDIP) continues to work for the welfare of the general people through various social development programs. In line with this, CDIP is constructing homes and latrines for the truly homeless in Ratanpur Union of Nabinnagar Upazila, Brahmanbaria district, using its own funds.

In the fiscal year 2021-2022, a budget was approved for the construction of 50 houses and 50 latrines, but the activities were postponed due to the COVID-19 pandemic. In the fiscal year 2022-2023, the budget was again approved for the construction of 50 houses and 50 latrines. Due to an increase in the cost of construction materials, 40 houses and 40 latrines were built according to the 2021-2022 list, and 45 houses and 45 latrines were constructed in the 2022-2023 fiscal year.

In the fiscal year 2023-2024, the budget was approved once more for the construction of 50 houses and 50



latrines. The construction work was completed within the stipulated time, and the houses and latrines were handed over to the homeless in the presence of the Union Parishad Chairman, members, and other dignitaries of the area. For the fiscal year 2023-2024, a total of BDT 35,97,144 was spent on the construction of 50 houses and 50 latrines. A total of BDT 93,27,540 from the organization's own funds was utilized for the mentioned work.

Adolescent (Koishor) Program

Under the theme "Bright Future through Talent and Mind," CDIP, in collaboration with PKSF, is implementing an adolescent program across three districts: Brahmanbaria, Narayanganj, and Manikganj. The primary objectives of the program include fostering leadership qualities among adolescents, promoting sports and cultural activities, and creating awareness about health and social responsibility.

In each district, the program is operational in one upazila, where an adolescent club for boys and a club for girls are established in each union's wards. Three upazila program officers (one in-charge) are working in each of the 3 upazilas. Throughout the year, they had been conducting various activities with the members of these clubs, including social and health awareness programs (training/orientation), pronunciation and soft skills training, leadership and skill development workshops, marathon runs/cycle rallies, courtyard meetings, union committee meetings, upazila coordination meetings, indoor and outdoor sports competitions at the union level, cultural competitions at the union level, final rounds of sports and cultural competitions at the upazila level, and adolescent fairs.



By June 2024, the program had established 78 adolescent clubs for boys and 78 for girls (total 156 clubs) in 9 unions and 1 municipality of Kasba Upazila, Brahmanbaria. And also 99 adolescent clubs for boys and 99 for girls (total 198 clubs) in 11 unions of Singair Upazila, Manikganj, and 45 adolescent clubs for boys and 45 for girls (total 90 clubs) in 5 unions of Bandar Upazila, Narayanganj.

Overall, the program involved 5,559 boys and 4,879 girls across 444 adolescent clubs in the three districts.

Celebration of the Victory Day

The organization celebrated Victory Day 2023 with due honor. CDIP decorated its head office with lights, and floral wreaths were placed at local memorials as directed by the local administration from branch offices. Essay and art competitions were organized for children in all educational centers under the organization's Education Support Program, and the winners were awarded prizes.



Celebration of the International Mother Language Day

CDIP celebrated Martyrs' Day and International Mother Language Day with due honor. The day was commemorated through various activities at both the head office and all branch offices across the field. On February 20th, at 4:30 PM, a discussion was held at CDIP's Mohammad Yahiya Auditorium, highlighting the significance of Martyrs' Day and International Mother Language Day. After the discussion, a prayer was offered for the peace of the departed souls of the language martyrs. The event was attended by Mr. Shahjahan Bhuiyan, Vice Chairman of the CDIP Board of Governors, Mr. Mifta Naim Huda, Executive Director of CDIP, and all the employees of the head office. As the keynote speaker, Mr. Shahjahan Bhuiyan highlighted the importance of the day, mentioning that the foundation of Bengali national identity was laid on February 21, 1952.



On the morning of February 21st, CDIP participated in a procession, led by the Microcredit Regulatory Authority (MRA), with the participation of all NGOs. A CDIP delegation, led by Executive Director Mr. Mifta Naim Huda, offered floral wreaths at the National Martyrs' Memorial.

Keeping tradition alive, Pitha Festival at CDIP

The Center for Development Innovation and Practices has always encouraged Bengali culture and tradition. Despite the busy work environment, CIDIP employees embrace Bengali folk culture and celebrate various festivals with enthusiasm. Continuing this tradition, a Pitha Festival was held on February 22, 2024, at the new CIDIP building. The festival, which began at 11 AM, saw the participation of all the employees from the head office. The event was inaugurated by CIDIP's Executive Director, Mr. Mifta Naim Huda.



Honoring Ekushey Padak Awardee Alhaj Rafique Ahmad at CDIP Building



The Chief Executive of the non-government organization 'MAMATA,' Mr. Alhaj Rafique Ahmad, has been awarded Ekushey Padak 2024 in the field of "Social Service." CDIP extends heartfelt congratulations and best wishes to him for this remarkable achievement. On February 20, 2024, a

reception ceremony was held at CDIP's Muhammad Yahia Auditorium, where Mr. Rafique Ahmad, along with senior officials from MOMOTA Foundation and CDIP's Executive Director, General Body members, and head office employees, were present.

Social Livelihood Development Program (SLDP)

As of June 2023, the SLDP had inventory worth BDT 76.8 million. On July 4, 2023, a circular (Letter-76) from MRA instructed the suspension of activities. Following this directive, no new orders for products were placed. Measures were taken to quickly sell off the existing inventory and reduce the stock to zero.

By June 2024, products worth BDT 73.2 million had been sold. Several products from this program were donated for use in CDIP's new office. As of June 2024, the remaining inventory was valued at BDT 2.075 million. The process of clearing the remaining stock through sales is ongoing.

CDIP Annual Program Meeting 2023

The CDIP Annual Program Meeting for 2023 was held from July 29 to 31 at 'Disha Turf' in Kushtia. The meeting was attended by all District Managers, Area Managers, relevant supervisors from the headquarters, all department heads, and other concerned officials of CDIP.



International Women's Day

CDIP observes International Women's Day on 8th March every year. On this occasion, various programs were arranged at Headquarters and Branches on 7 March this year with the call of 'Invest in women, accelerate progress.'



Independence Day

CDIP observed the Independence Day as it did every year. In the program organized at the Headquarters, Shajahan Bhuiya, Vice Chairman of CDIP, paid tribute to all the martyrs in the liberation war in his speech. All the Head Office staff were present in this.



Inauguration of CDIP New Headquarters

On 2nd January 2024, CDIP's new headquarters at Babor Road, Mohammadpur, Dhaka, was inaugurated by Mr. Md. Fashiullah, Executive Vice Chairman of MRA. In the program chaired by Mr. Fazlul Bari in Muhammad Yahiya Auditorium, he abundantly praised Muhammad Yahiya Mukto-Pathagar, a CDIP initiative in rural areas. Ms. Naima Khatun, wife of late Muhammad Yahiya, Mr. Shajahan Bhuiya, Vice Chairman, and all staff of the head office were present in this. Mr. Muhammad Shahidul Islam, Director, Mr. Nure Alam Mehedi, (Administration, HR and CIB Management), and Mr. Muhammed Mazedul Haque, Executive Director (Support Service) of MRA spoke there. Mr. Md. Abdul Awal, Executive Director of CDF, Mr. Md. Moshir Rahman, Director of POPI, Mr. Nazmus Saleheen, Executive Director of Disha Kushtia also spoke there. The program was moderated by Mr. Mifta Naim Huda, Executive Director, CDIP.



National Identity Verification Agreement Signing Ceremony

On October 18, 2023, a signing ceremony for the verification of national identity cards was held at the MRA conference room. This event was organized by Microcredit Regulatory Authority (MRA) where the memorandum of understanding was signed by CDIP along with top 50 microfinance institutions at Microfinance Credit Information Bureau (MF-CIB).



PKSF's AMD Visits CDIP Project

On October 12, 2023, under PKSF's PACE project, CDIP's Value Chain Project and Mohammad Yahiya Mukto-Pathagar at the Ashulia branch were visited by Mr. Md. Fazlul Kader, Additional Managing Director of PKSF.



CDIP Executive Director at the South Asian Micro-Entrepreneur Network International Conference

On July 14, 2023, CDIP's Executive Director, Mifta Naim Huda, participated in the international conference titled "South Asia Micro-Entrepreneurs Network" at the University of London in London, UK. In his speech, he shared insights and experiences related to "Financial Inclusion for Economic Health: What Does It Mean for MFIs?" His eloquent address captivated the audience and highlighted the importance of financial inclusion for economic health.



Participation in "South Asia's Financial Inclusion Training (S-FIT)" in Dubai



Mifta Naim Huda, ED of CDIP, talking as a panelist

From May 5-9, 2024, a team from CDIP participated in a training session titled "South Asia's Financial Inclusion Training (S-FIT)" organized in Dubai by "South Asian Micro-Entrepreneurs Network Entrepreneurs". The training covered topics such as risk management, data-driven decision making, and digital microfinance.

During the session on "The Role of Policy & Regulation in Sustainable Growth", Mr. Mohammad Fasiullah, Executive Vice Chairman of MRA, was a panelist (shown on the far right in the photo). Alongside him, CDIP's Executive Director, Mr. Mifta Naim Huda, also spoke as a panelist.

Employee Conference



An employee conference was organized from 17 to 18 and 24 to 25 May in 2024. With commitment to future dreams, staff from all zones attended this. Mr. Fazlul Bari, Chairman of CDIP, inspired all with his graceful presence and valuable speech. Mr. Mifta Naim Huda,

Executive Director, said in the program that the ideas received from the staff would be considered for implementation given the financial capacity of the organization.



Financial Details and Audit



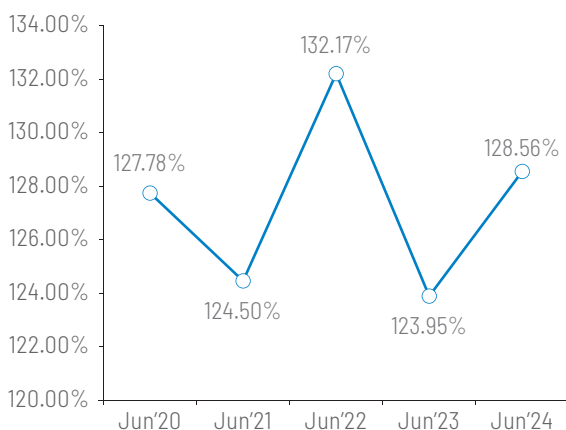
Financial Position

Performance Area	Jun'20	Jun'21	Jun'22	Jun'23	Jun'24
Financial Self Sufficiency (FSS)	127.78%	124.50%	132.17%	123.95%	128.56%
Debt to Capital Ratio	2.00	2.35	3.03	2.78	2.64
Capital Adequacy Ratio	38.98%	33.50%	27.90%	28.57%	30.73%
Current Ratio	1.65	1.60	1.41	1.77	1.84
Liquidity to Savings Ratio	25.58%	19.26%	21.62%	19.69%	26.91%
Rate of Return on Capital	9.82%	10.78%	15.19%	22.00%	17.95%
Debt Service Cover Ratio	1.10	1.11	1.10	1.11	1.08

The data from the above table is represented by the graph below

Financial Self Sufficiency (FSS)

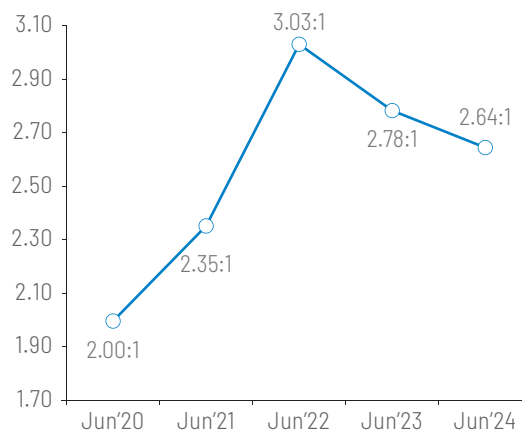
Total Income - Grant Income / Financial & Operational Cost + Provision+Inputed Cost of Capital)*100



Last year's surplus was Tk 849 million while the current year's surplus is Tk 835 million. Inflation rate in June'22 was 6.15% whereas in June'23 it was increased to 9.02% due to which Financial Self Sufficiency has decreased. However, due to relatively increase in inflation rate (9.72%) in June 2024, although the surplus is less compared to the previous year, Financial Self Sufficiency has increased.

Debt to Capital Ratio

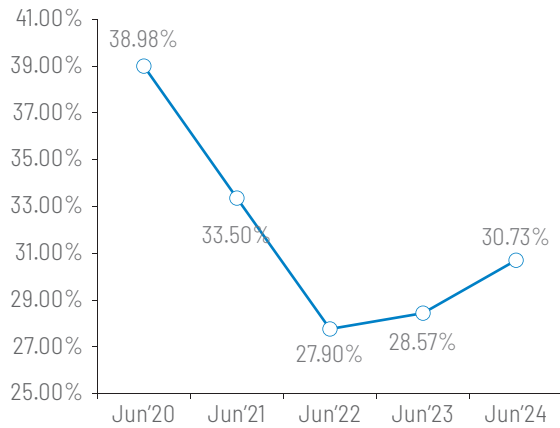
Debt/Total Capital (Net worth)



Last year's capital fund increased by Tk. 794 million and the liability increased by Tk 1840 million, while in the current financial year, the capital fund increased by Tk 783 million and the liability increased by Tk 1505 million; the current year's ratio stood at 2.64:1. The MRA standard for this ratio is a maximum of 9 : 1.

Capital Adequacy Ratio

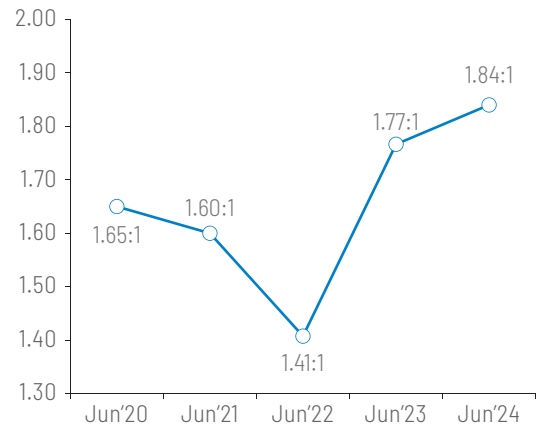
Total Capital/Total Asset- (Cash+Bank+STD+Govt. Securities)



In this financial year own capital increased by 18.40% along with long term asset increased by 9.76%. Current year Capital adequacy ratio is 30.73% which is increased compared to last year by 2.16%. In this case the standard of MRA is minimum 15%.

Current Ratio

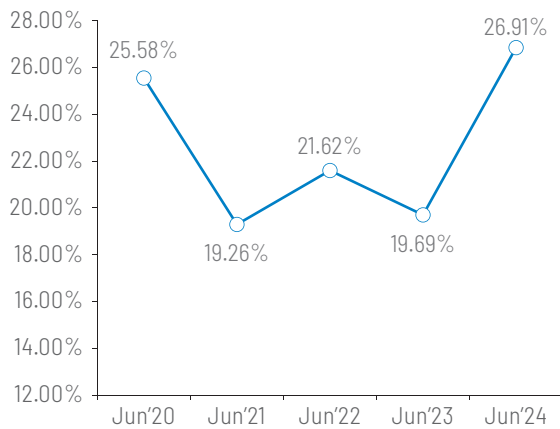
Current Asset/Current Liability



In this financial year, current assets increased by 13.10% while current liabilities increased by 8.66%. As a result, current ratio is increased compared to last year's by 0.07. The current year current ratio is 1.84: 1, in this case, the minimum MRA standard is 2:1.

Liquidity to Savings Ratio

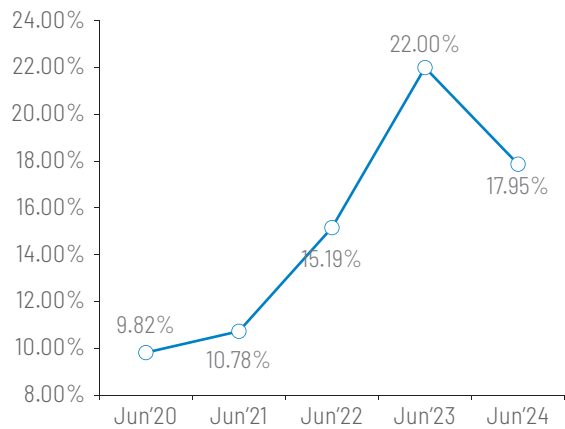
Savings FDR/Total Savings Fund(Member saving deposit)



Members Savings is increased by 14.89% during this financial year, while liquidity increased by 76.20%. Current year liquidity to savings ratio is 26.91% which is increased by 7.22% compared to last year member's savings ratio. The MRA guideline in this case is a minimum of 10%.

Rate of Return on Capital

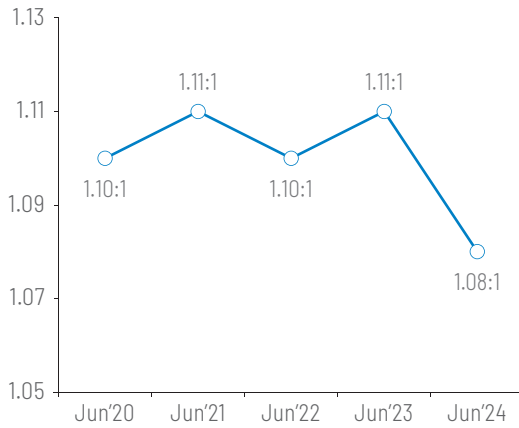
Surplus for the year/Average Capital Fund



Current year Rate of return on capital is 17.95%, which is decreased by 4.05% comparing to last year. The MRA guideline in this case is a minimum of 1%.

Debt Service Cover Ratio

Surplus + Principal & Service charge Paid / Principal & Service charge paid



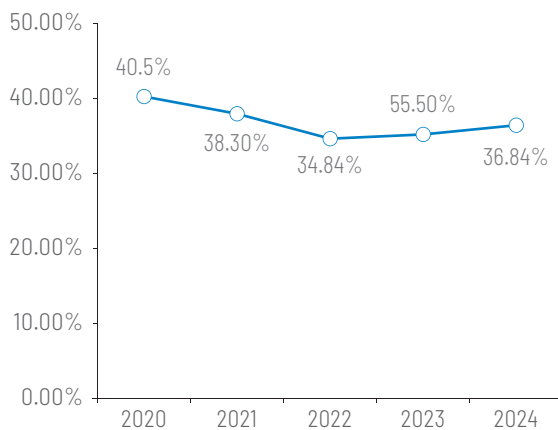
In this financial year our debt servicing capacity 1.08:1.
In this case, the standard of MRA is 1.25 : 1.

Financial Sources

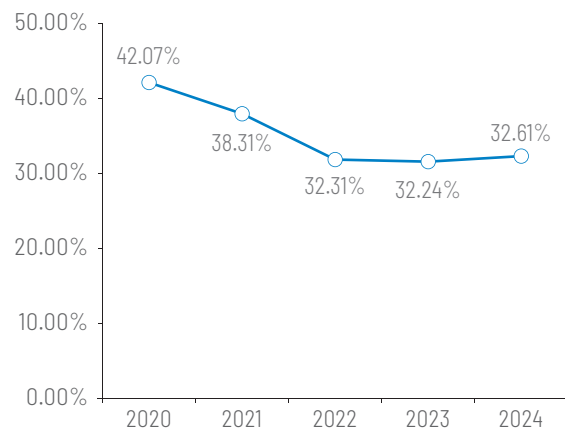
Performance Area	2023-2024		2022-2023		2021-2022		2020-2021		2019-2020	
	Taka	%	Taka	%	Taka	%	Taka	%	Taka	%
Equity/Net worth	7,267	36.84%	6,166	35.50%	5,060	34.84%	3,980	38.30%	3,423	40.56%
Members Savings Deposits	6,433	32.61%	5,599	32.24%	4,693	32.31%	3,983	38.31%	3,551	42.07%
PKSF	1,206	6.11%	1,271	7.32%	1,149	7.91%	1,070	10.29%	792	9.39%
IDCOL	-	0.00%	-	0.00%	-	0.00%	5	0.05%	8	0.09%
Commercial Bank & NBF1	4,392	22.26%	3,915	22.54%	3,205	22.07%	951	9.14%	270	3.20%
Bangladesh Bank	430	2.18%	417	2.40%	417	2.87%	407	3.91%	396	4.69%
Total	19,727	100%	17,369	100%	14,525	100%	10,395	100%	8,441	100%

5 years graph is shown based on above financial source information

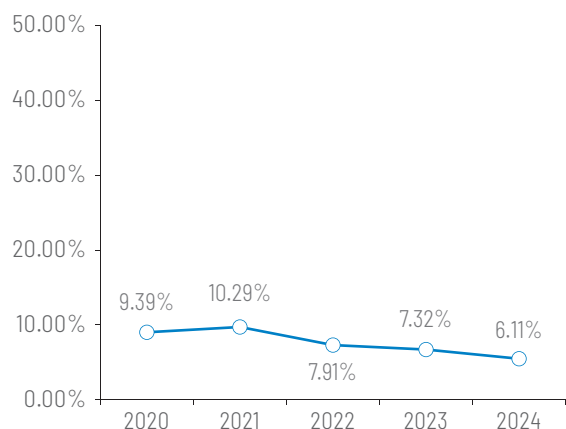
Equity/Net worth



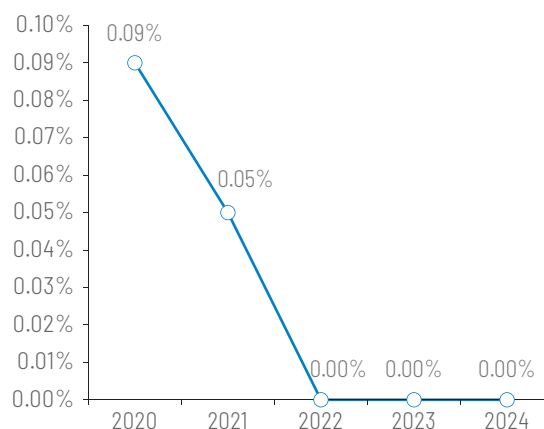
Members Savings Deposits



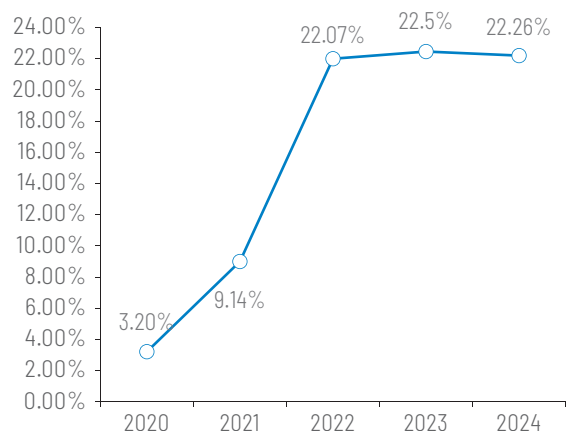
PKSF



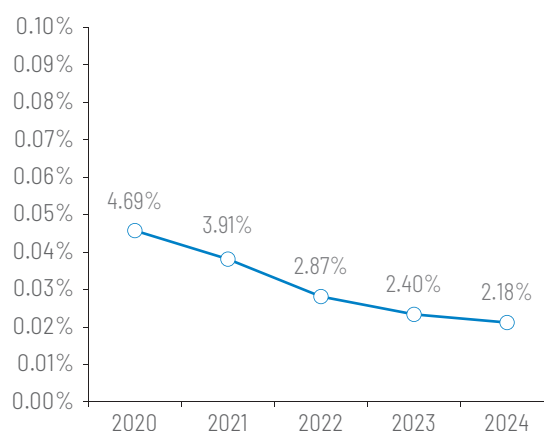
IDCOL



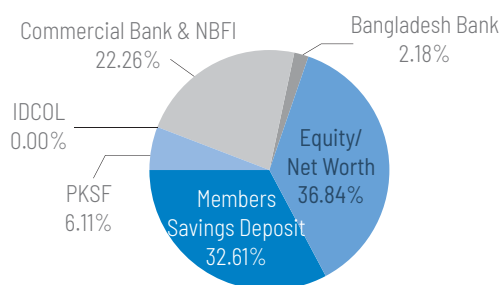
Commercial Bank & NBF1



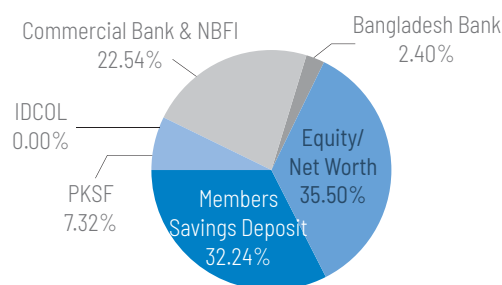
Bangladesh Bank



Financial Source (2023-2024)



Financial Source (2022-2023)

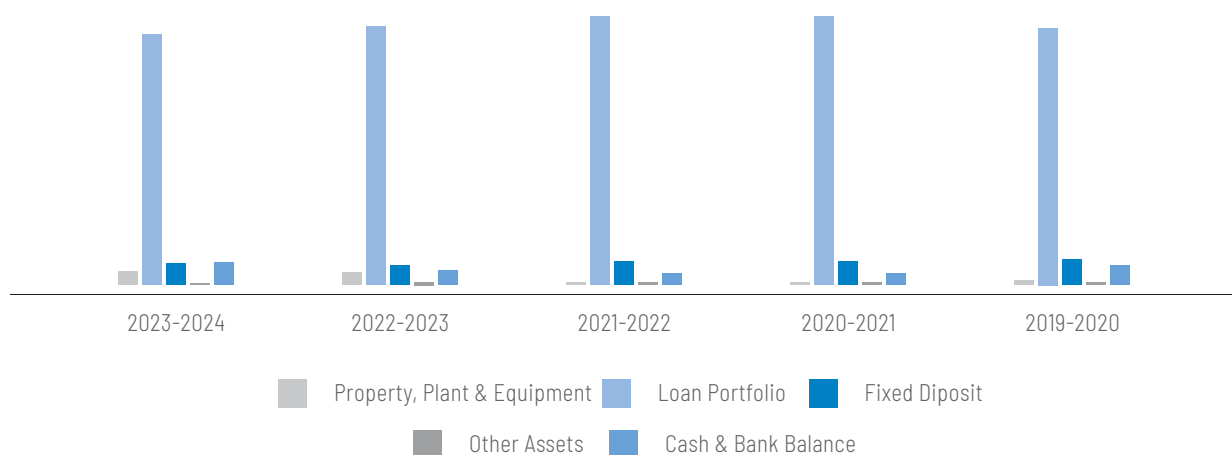


From the above facts and graphs, it can be seen that in the last year (2022-2023), our total financial assets of Tk 17,369 million are 35.50% Equity, 32.24% Members Savings Deposits, 7.32% PKSF loans, 22.54% Commercial Banks and 2.40% Bangladesh Bank loan,

In the current financial year (2023-2024) total financial assets of Tk 19,727 million are respectively 36.84% Equity, 32.61% Members Savings Deposits, 6.11% PKSF loans, 22.26% Commercial Banks and 2.40% Bangladesh Bank loans.

Assets

Particulars	2023-2024		2022-2023		2021-2022		2020-2021		2019-2020	
	Taka	%	Taka	%	Taka	%	Taka	%	Taka	%
Property, Plant & Equipment	834.24	4.23%	699.79	4.03%	129.15	0.89%	128.35	1.23%	115.30	1.37%
Loan Portfolio	15932.49	80.77%	14515.72	83.57%	12567.93	86.53%	8988.71	86.47%	6996.57	82.89%
Fixed Diposit	1389.22	7.04%	1161.04	6.68%	1116.69	7.69%	778.95	7.49%	692.77	8.21%
Other Assets	118.97	0.60%	168.07	0.97%	140.33	0.97%	110.98	0.07%	87.08	1.03%
Cash & Bank Balance	1452.36	7.36%	824.29	4.75%	570.40	3.93%	388.07	3.73%	549.35	6.51%
Total	19727.28	100%	17368.91	100%	14524.49	100%	10395.06	100%	8441.07	100%
Growth	2358.38	13.58%	2844.41	19.58%	4129.43	39.72%	1954.00	23.15%	1017.41	13.70%



From the above facts and graphs, it can be seen that in the last year (2022-2023) 4.03% was property, 83.57% loan portfolio, 6.68% fixed deposit and 0.97% other assets and 4.75% cash and cash equivalent respectively. In the current financial year, these are 4.23% of property, 80.77% of loan portfolio, 7.04% of fixed deposits and 0.60% of other assets and 7.36% of cash and cash equivalent respectively.

Internal Audit Activities

At CDIP, internal audits are conducted twice a year at the headquarters and at least twice a year for all field branch activities. The internal audit team plays a crucial role in ensuring the proper implementation and compliance with all organizational policies and maintaining transparency across all operations. The Internal Audit department is considered the management's third "eye" due to its significant role in maintaining the quality and transparency of all programs, providing necessary support to the management.

The audits are conducted to verify, observe, and examine the implementations of programs according to policies and to identify any discrepancies. As of June 2024, there are 38 field auditors and 6 auditors, including the Head of Audit, at the headquarters, totaling 44 audit officers across the organization.

To gain experience in field-level audits, newly promoted branch managers are involved with the audit department and receive training. In addition to internal audits, auditors also contribute to the collection of overdue loans, especially in branches with significant arrears.

Internal audit activities are carried out in two ways: 1) Comprehensive and 2) General audits. Additionally, auditors conduct special audits and investigations as per the management's requirements.

To enhance the quality and effectiveness of auditors, training and workshops are organized at least twice a year. Coordination with auditors is also done through periodic Zoom meetings to streamline their various tasks.

Additionally, to enhance the efficiency and transparency of the audit department's work, an Audit Committee has been established. This committee comprises five members.

The audit department presents the following reports to the management on a monthly basis based on the audit work:

1. Audit Objections, Observations and Corrective Action Reports: Based on branch-specific audit reports.
2. Audit Summary Reports: Based on monthly branch audit reports.
3. Special Reports: Prepared to highlight important audit findings for the attention of the management.
4. Audit Summary Reports: Presented at the Governing Body meetings and Audit Committee meetings.

In the current fiscal year, the internal audit department has completed a total of 489 audits, including 220 comprehensive audits and 269 general audits, across 226 branches of the organization.

Plan & Achievement of Audits: Comprehensive and General at Branches, 2023-2024

Overall Audit Plan & Achievement			General Audit Plan & Achievement			Total Audit Plan & Achievement		
Planned	Achieved	Rate (%)	Planned	Achieved	Rate (%)	Planned	Achieved	Rate (%)
209	220	105%	302	270	89%	511	490	96%

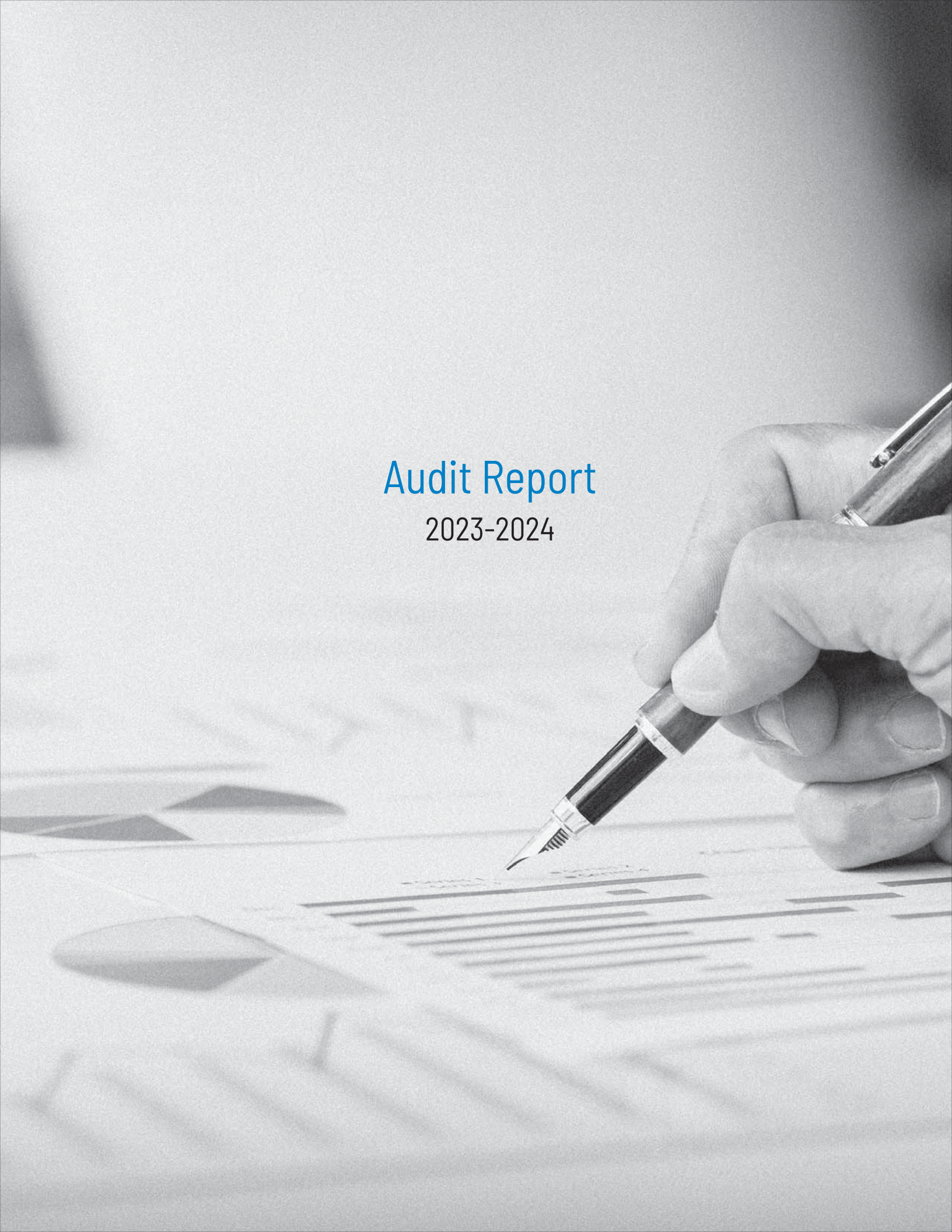
Plan & Achievement of Audits: Head Office, Samriddhi and Koishor, 2023-2024

Head Office			Samriddhi Program			Kaishor Program		
Planned	Achieved	Rate (%)	Planned	Achieved	Rate (%)	Planned	Achieved	Rate (%)
02	02	100%	02	02	100%	02	02	100%

Head Office Audit: During the current fiscal year, the activities of all departments within the Head Office have been audited twice. Samriddhi and Koishor Programs: Additionally, Samriddhi and Koishor Programs had been audited twice during the current fiscal year.

Audit Report

2023-2024



Independent Auditor's Report

To the Governing Body of Centre for Development Innovation and Practices (CDIP)

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the Consolidated Financial Statements of Centre for Development Innovation and Practices (CDIP), which comprise the Consolidated Statement of Financial Position as at 30 June 2024, and the Consolidated Statement of Profit or Loss and Other Comprehensive Income, Consolidated Statement of Receipts and Payments, Consolidated Statement of Cash Flows and Consolidated Statement of Changes in Fund for the year then ended 30 June 2024, and notes to the Consolidated Financial Statements, including a summary of significant Accounting Policies.

In our opinion, the accompanying Consolidated Financial Statements give a true and fair view of the financial position of Centre for Development Innovation and Practices (CDIP) as at 30 June 2024, and its financial performance, its cash flows and its receipts and payments for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations including MRA guidelines.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRSs), International Accounting Standards (IASs), Rules and Regulations of Micro Credit Regulatory Authority (MRA) and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

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ম্যাবস এন্ড জে পার্টনার্স
MABS & J Partners
Chartered Accountants

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we concluded that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions were based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieved fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Dhaka, Bangladesh
Dated: 25 SEP 2024

Signed for & on behalf of
MABS & J Partners
Chartered Accountants

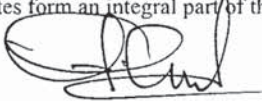
Nasir U Ahmed
FCA, FCS, CGMA, ACMA(UK), FCA (England & Wales)
Deputy Managing Partner
DVC No.: 2409250535AS439976
ICAB Enrollment No: 0535

Centre for Development Innovation and Practices
Consolidated Statement of Financial Position
As at June 30, 2024

Particulars	Notes	Amount in Tk.	
		As at	
		30-Jun-24	30-Jun-23
ASSETS			
A. Non-current assets		963,762,461	778,247,174
Property, Plant and Equipment	6.00	836,455,829	696,510,725
Capital Work-in-Progress	7.00	-	2,530,000
Intangible assets	8.00	1,097,964	748,838
Long term investment	9.00	126,208,668	78,457,611
B. Current Assets		18,763,517,084	16,590,664,244
loan to members & Customers	10.00	15,932,492,522	14,515,719,255
Short term investment	11.00	1,263,213,533	1,082,583,750
Bills & other receivables	12.00	59,077,802	45,126,288
Advance, deposits and prepayments	13.00	53,370,847	47,807,936
Store & spares	14.00	3,006,237	75,141,679
Cash & Cash Equivalents	15.00	1,452,356,143	824,285,336
Total Assets (A+B)		19,727,279,545	17,368,911,418
Capital Fund and Liabilities			
C. Capital Fund		5,040,817,105	4,257,506,000
Cumulative surplus	16.00	4,509,867,813	3,810,031,454
Reserve fund	17.00	530,949,292	447,474,546
D. Other funds		697,968,883	577,939,121
E. Non-Current Liabilities		3,798,178,096	3,155,705,488
Loan from PKSF	19.00	507,270,840	511,341,668
Loan from Commercial Bank & NBFi	20.00	6,805,483	105,522,133
Members savings deposits	21.00	2,197,062,012	1,650,578,302
Provision for Expenses	22.00	680,845,350	558,330,510
Other payables	23.00	406,194,411	329,932,875
F. Current Liabilities		10,190,315,461	9,377,760,809
Loan from PKSF	24.00	698,362,500	759,995,833
Loan from Bangladesh Bank (JICA Fund)	25.00	430,000,000	417,000,000
Loan from Commercial Bank, NBFi & IDCOL	26.00	4,384,930,855	3,809,680,439
Members savings deposits	27.00	4,235,656,925	3,948,384,999
Provision for Expenses	28.00	269,070,608	224,246,996
Other Payables	29.00	172,294,573	218,452,542
Total Capital Fund and Liabilities (C+D+E+F)		19,727,279,545	17,368,911,418

The annexed notes form an integral part of these consolidated financial statements.


GM (Finance & Accounts)


Director (Finance & Digitization)


Executive Director


Chairman

Signed as per our annexed report of even date.

Place: Dhaka, Bangladesh
Dated: 25 SEP 2024

Signed for & on behalf of
MABS & J Partners
Chartered Accountants

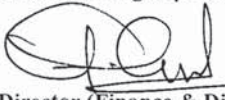

Nasir U Ahmed
FCA, FCS, CGMA, ACMA(UK), FCA (England & Wales)
Deputy Managing Partner
DVC No.: 2409250335A5439976
ICAB Enrollment No: 0535

Centre for Development Innovation and Practices
Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2024

Particulars	Notes	Amount in Tk.	
		For the year ended	
		2023-2024	2022-2023
A. Revenue		3,524,142,669	3,092,994,684
Service charges income	30.00	3,424,007,719	3,034,664,869
Bank Interest on Investment	31.00	90,410,640	53,252,664
Issue of Pass book, Form & Other	32.00	4,432,300	4,219,965
Grant Income	33.00	-	120,000
Others Income	34.00	5,292,010	737,186
Sale	35.00	83,229,644	543,508,951
Less: Cost of Good Sold	36.00	69,889,929	474,295,723
B. Gross Profit		13,339,715	69,213,228
Operating Income (A+B)		3,537,482,384	3,162,207,912
Non Operating Income			
Bank Interest	37.00	25,655,697	10,206,849
		3,563,138,081	3,172,414,761
Operating Expenses		2,696,600,132	2,291,098,164
Personnel Expenses	38.00	1,214,003,811	1,044,097,798
General & Administrative Expenses	39.00	175,492,804	156,936,246
Selling & Distribution Expenses	40.00	793,593	6,272,214
Financial Expenses	41.00	975,291,854	765,537,173
Depreciation & Amortization	42.00	11,612,783	11,011,390
Loan Loss Provision Expense (LLPE)		319,405,287	307,243,343
Profit Before Tax		866,537,949	881,316,597
Income Tax Expenses	43.00	31,870,531	32,115,882
Excess/(deficit) of income over expenditure after tax		834,667,418	849,200,715

The annexed notes form an integral part of these consolidated financial statements.


GM (Finance & Accounts)


Director (Finance & Digitization)


Executive Director


Chairman

Signed as per our annexed report of even date.

Place: Dhaka, Bangladesh
Dated: 25 SEP 2024

Signed for & on behalf of
MABS & J Partners
Chartered Accountants


Nasir U Ahmed
FCA, FCS, CGMA, ACMA(UK), FCA (England & Wales)
Deputy Managing Partner
DVC No.: 2409250535AS439976
ICAB Enrollment No: 0535

Centre for Development Innovation and Practices
Consolidated Statement of Receipts and Payments
For the year ended June 30, 2024

Particulars	Amount in Tk.	
	For the year ended	
	2023-2024	2022-2023
Opening Balance	820,637,817	570,398,300
Cash in hand	3,312,428	20,612,067
Cash at bank (Operating Account)	812,603,675	537,534,394
Cash at Bank (Investment Account)	4,721,714	12,251,839
Receipts	39,088,033,605	36,249,285,797
Loan realized from beneficiaries	21,860,819,292	19,439,199,140
Loan received from PKSF	807,125,000	751,500,000
Loan received from Bank & NBF	7,405,003,000	5,894,700,000
Service Charge Income	3,059,227,329	2,759,637,153
Bank Interest	32,075,269	13,025,793
Receipt from members	4,435,820	4,225,450
Members Savings	5,130,911,246	4,464,812,577
Khudra Jhuki and Member Welfare Fund	306,196,823	236,328,315
Staff Security Deposits	490,000	481,000
Fixed Deposits Encashment	157,535,996	649,144,833
Interest	87,444,336	34,655,311
Advance Received	9,306,771	2,554,276
Received from Various program	6,440,396	3,881,066
Others Income	111,371,412	1,192,633,729
Staff loan realized	10,475,547	1,476,108
Balance Payable with Others Fund	9,789,805	237,456,415
Loan Loss Provision (LLP)	99,615	121,878
Travel Incentive	297,805	5,112,000
Sale	83,617,808	558,340,753
Retained Surplus	5,370,335	-
Total	39,908,671,422	36,819,684,097
Payments	38,456,315,279	35,995,398,761
General and Administrative Expenses	1,345,887,864	2,684,018,219
Selling & Distribution Expenses	-	920,676
Personnel Expenses	90,492,268	97,656,202
Loan Disbursement to Beneficiaries	26,278,746,000	23,638,017,500
Loan Refund to PKSF, Bank & NBF	7,946,068,412	6,364,901,427
Financial Expenses	633,470,996	436,942,692
Savings and Security Refund	1,503,132,172	1,384,636,153
Capital Investment	533,613,884	700,289,017
Khudra Jhuki and Member Welfare Fund	55,662,638	12,881,830
Advances, Deposits and Prepayments	64,767,815	641,809,877
Inventory	-	222,895
Balance Payable with Others Fund	4,205,478	22,014,117
Advance paid to PKSF	-	660,000
Prior Year Adjustment	267,752	10,428,156
Closing Balance	1,452,356,143	824,285,336
Cash in hand	51,066,312	3,312,428
Cash at banks (Operating account)	1,369,492,620	812,697,393
Cash at banks (Investment account)	31,797,211	8,275,515
Total	39,908,671,422	36,819,684,097

The annexed notes form an integral part of these consolidated financial statements.


GM (Finance & Accounts)


Director (Finance & Digitization)


Executive Director


Chairman

Place: Dhaka, Bangladesh
Dated: 25 SEP 2024



Centre for Development Innovation and Practices
Consolidated Statement of Cash Flows
For the year ended June 30, 2024

Amount in Tk.

Particulars	For the year ended	
	30-Jun-24	30-Jun-23
A. Cash Flow from Operating Activities:		
Profit for the year	834,667,418	849,200,715
Surplus transfer from Solar Program	5,095,710	-
Adjustment for:		
Prior year adjustment	268,934	(10,278,666)
Reserve Fund	83,302,765	81,784,050
Loan Loss Provision	165,728,359	282,896,548
Other Funds	120,029,762	122,177,614
Adjustment with surplus fund	(134,878,012)	(126,369,418)
Donation and Subscription	(50,000)	-
Depreciation and amortization for the year	8,767,068	9,281,334
(i) Operating profit before working capital changes	1,082,932,004	1,208,692,177
Non-cash items		
Loan disbursed to members	(26,278,746,000)	(23,638,017,500)
Loan realized from members	21,860,819,292	19,439,199,140
Loan adjustment with members	3,001,153,441	2,250,726,213
Fund Received	1,515,688	13,838,802
Fund Payment	(4,205,478)	(22,014,117)
Fund Adjustment	1,377,994	8,770,298
Increase/decrease in inventories	71,217,082	(5,416,749)
Increase/decrease in current assets	(18,311,227)	(25,561,229)
Increase/decrease in current liabilities	33,519,268	57,234,127
(ii) Adjustment per changes in working capital	(1,331,659,940)	(1,921,241,015)
Net Cash flows from operating activities (i+ii)	(248,727,936)	(712,548,838)
B. Cash flow from Investing Activities:		
Acquisition of Property, plant and equipment	(146,625,001)	(731,615,813)
Investment	(233,080,840)	(40,647,862)
Net cash used in Investing Activities	(379,705,841)	(772,263,675)
C. Cash Flow from Financing Activities:		
Loan received from PKSF	807,125,000	751,500,000
Loan received from JICA for SMAP	430,000,000	417,000,000
Loan received from Bank & NBFI	6,975,003,000	5,477,700,000
Members Savings Collection	5,130,911,246	4,464,809,077
Members Savings Refund	(1,464,110,956)	(1,383,706,161)
Members Savings Adjustment	(2,833,044,654)	(2,175,533,544)
Loan Repayment to PKSF	(872,829,161)	(629,620,833)
Laon refunded to Bangladesh Bank (SMAP)	(417,000,000)	(417,000,000)
Laon refunded to Commercial Bank & NBFI	(6,495,902,372)	(4,766,448,990)
Net Cash flows from financing activities	1,260,152,103	1,738,699,549
Net changes in cash & cash equivalents (A+B+C)	631,718,326	253,887,036
Add: Cash and bank balance at the beginning of the year	820,637,817	570,398,300
Cash and bank balance at the end of the year	1,452,356,143	824,285,336

The annexed notes form an integral part of these consolidated financial statements.

GM (Finance & Accounts)

Director (Finance & Digitization)

Executive Director

Chairman

Place: Dhaka, Bangladesh

Dated: 25 SEP 2024



Centre for Development Innovation and Practices
Consolidated Statement of Changes in Equity
For the year ended June 30, 2024

Particulars	Amount in Tk.	
	30-Jun-24	30-Jun-23
Balance as at July 01, 2023	4,252,410,290	3,463,169,320
Add: Surplus transfer from Solar Program	5,095,710	-
Add: Surplus during the year	834,667,418	849,200,715
Add: Prior year's adjustment	268,934	(10,278,666)
Less: Donation during the year	50,000	-
Add/Less: City Foundation Award Fund	(400,000)	-
Social Development Activities:		
Add/Less: Transferred to Health support program	(1,996,312)	4,110,616
Add/Less: Transferred to Education Support Program (Shisok)	(43,661,908)	(37,580,141)
Add/Less: Transferred to Life Style Development Program	(427,976)	(458,283)
Add/Less: Transferred to Adolescent-Cultural & Sports Program	(666,907)	(578,000)
Add/Less: Transferred to Beggars & Shelterless Rehabilitation	(3,597,144)	(5,406,996)
Add/Less: Transferred to Bangabandhu Scholarship	(825,000)	(903,000)
Add/Less: Transferred to Relief and Rehabilitation Program	-	(1,721,048)
Add/Less: Transferred to Investigative Research	-	(2,048,516)
Balance as at June 30, 2024	5,040,817,105	4,257,506,000

The annexed notes form an integral part of these consolidated financial statements.


GM (Finance & Accounts)


Director (Finance & Digitization)


Executive Director

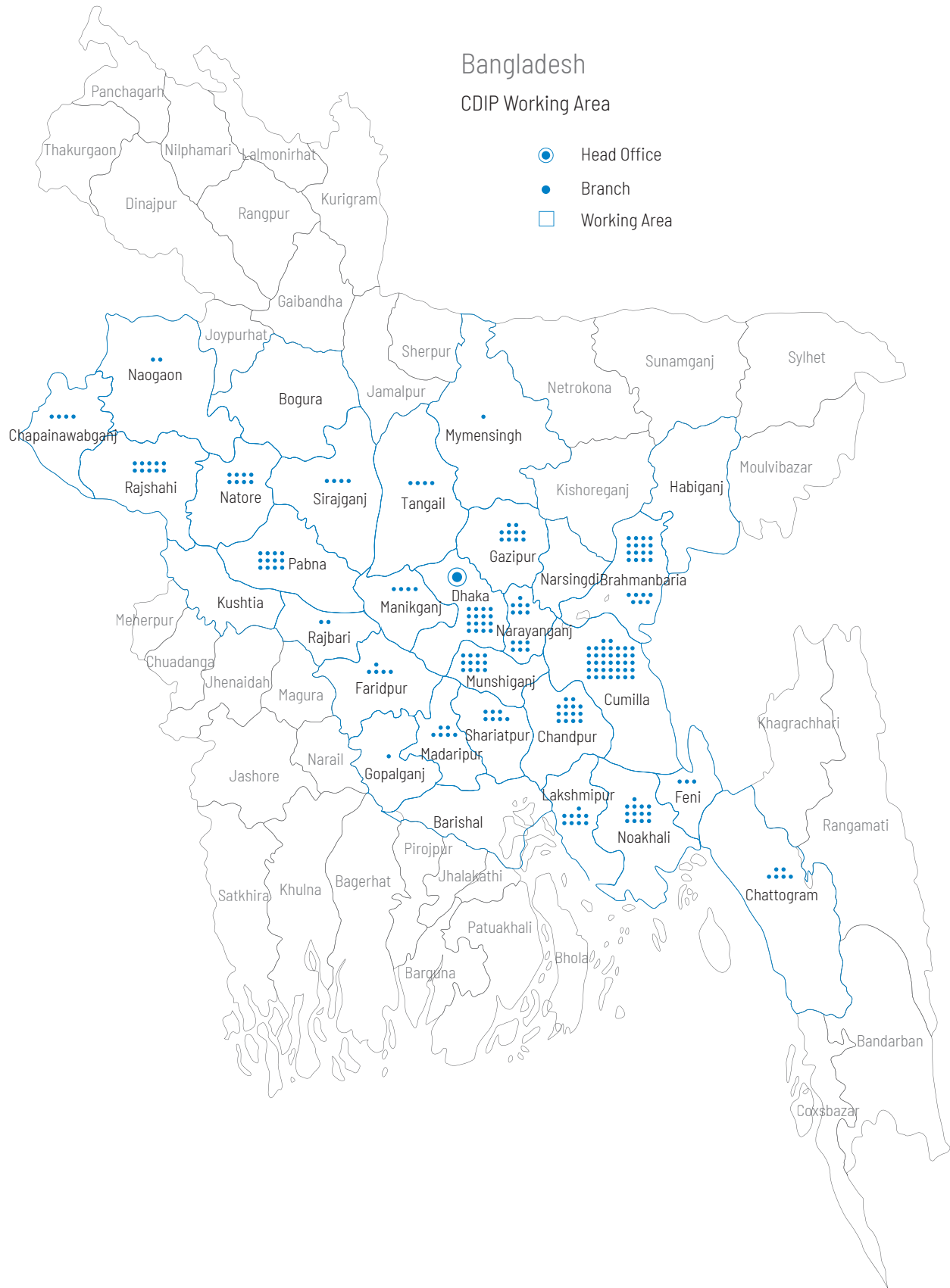

Chairman

Place: Dhaka, Bangladesh

Dated: 25 SEP 2024



CDIP Working Area & Branches on Map





Centre for Development Innovation and Practices

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